



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN.

28 October 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008

We have to inform you that the Board of Directors of the Company in their meeting held at 3.30 p.m. on Tuesday 28 October 2008 considered and approved the un-audited financial statements of the Company for the Quarter ended 30 September 2008.

The financial results of the Company are as follows:

	Quarter ended	
	September 30, 2008 (Rs. in 000's)	September 30, 2007 (Rs. in 000's)
Sales	205,017	133,314
Cost of sales	(191,219)	(111,427)
Gross profit	13,798	21,887
General and administrative expenses	(4,621)	(3,629)
Selling and distribution expenses	(2,479)	(1,549)
Other operating income	286	175
Other operating expenses	(1,161)	(1,208)
	(7,975)	(6,211)
Operating profit	5,823	15,676
Financial charges	(14,166)	(6,697)
(Loss) / profit before taxation	(8,343)	8,979
Taxation	2,903	(2,899)
(Loss) / profit after taxation	(5,440)	6,080
 (Loss) / earnings per share - basic and diluted	 Rs.(1.15)	 Rs.1.28

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