



MERIT PACKAGING LIMITED

Registered Office & Corporate Department
LAKSON SQUARE, BUILDING NO. 2, SARWAR SHAHEED ROAD, KARACHI-74200 PAKISTAN.

The Managing Director
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

22 April 2008

FAX NO. 111-573-329

UNDER SEALED COVER

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED 31 MARCH 2008

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday 22 April 2008 at 4:00 p.m. considered and approved the unaudited financial statements of the Company for the Quarter/period ended 31 March 2008.

The financial results of the Company are as follows:

	Nine- months ended		Quarter ended	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007
	(Rupees in thousands)			
		(Restated)		(Restated)
Sales	444,699	422,562	181,389	148,494
Cost of sales	(388,434)	(345,486)	(156,120)	(121,471)
Gross profit	56,356	77,076	25,269	27,023
General and Administrative expenses	(11,066)	(11,574)	(3,761)	(3,697)
Selling and distribution expenses	(5,529)	(4,803)	(1,998)	(1,452)
Other operating income	1,614	438	1,189	139
Other operating expenses	(2,780)	(4,162)	(1,594)	(1,672)
	(17,761)	(20,101)	(6,164)	(6,682)
Operating profit	38,595	56,975	19,105	20,341