



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-4266

NOTICE

July 28, 2016

Reproduced hereunder the letter No. **PSX/C-415-5326** dated July 13, 2016 sent to **MAHMOOD TEXTILE MILLS LIMITED**, by the Exchange and response received from the Company, vide their letter No. **MTM/SECY/2016/8349** dated July 25, 2016 for information of all concerned. (Copy of the same is also available on our Website www.psx.com.pk).



PAKISTAN STOCK EXCHANGE LIMITED

(Formerly Karachi Stock Exchange Limited)

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

C-415-5326

Ref. No. PSX/ _____

July 13, 2016

Courier Service

The Company Secretary

Mahmood Textile Mills Limited
Meher Manzil
Lohari Gate
Multan

Subject: Trading Volume and price of Mahmood Textile Mills Limited

Dear Sir,

This is with reference to the letter No. SMD/MSW/MEHT/2016 dated July 12, 2016 received from Securities & Exchange Commission of Pakistan, addressed to you and copy marked to the Exchange on the subject (Copy attached).

You are requested to furnish your comments immediately, as advised by the Commission, for its dissemination to all concerned.

Yours sincerely,


Muhammad Ghufuran

Deputy General Manager – Operations

Copy to:

Mr. Eman Haider

Management Executive (SSED)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Managing Director – PSX

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Mahmood Textile Mills Ltd.

Ref.No.MTM/SECY/2016/ 8349

Dated: 25-07-2016.

Mr Muhammad Ghufan,
Deputy General Manager (Operations),
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

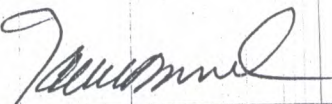
Subject: Trading volume and price of Mahmood Textile Mills Limited

Dear Sir,

Please refer to your letter No C-415-5326 dated July 13, 2016 forwarding therewith a copy of SECP's letter No SMD/MSW/MEHT/2016 dated July 12, 2016 on the subject noted above.

In this connection, it is submitted that the company and its directors are not aware about any significant matter which is relevant to the substantial increase in price of shares of the company. As it is observed by the Commission, there was no substantial change in the trade volume. Apart from this, there are no material changes and whatsoever legal requirements are applicable to the company and its directors are being complied with. Similarly all the financial information and changes therein are being regularly and promptly reported to the stock exchange and the Commission. In these circumstances, we do not think that the company and its management has done anything which is not in accordance with the law and the rules. Hence, we are unable to comment on any exorbitant change in the price of the shares particularly with insignificant trade volume.

Thanking You


Company Secretary

CC: Mr Eman Hairder
Management Executive (SECP)

Head Office: Mehr Manzil, P.O. Box 28, O/s Lohari Gate, Multan (Pakistan), UAN: +92 61 111 181 181
Fax: +92 61 4511262, E-mail: info@mahmoodgroup.com, URL: www.mahmoodgroup.com



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Securities and Exchange Commission of Pakistan

Securities Market Division
Surveillance, Supervision and Enforcement Department

No. SMD/MSW/MEHT/2016/

"Say No to Corruption"
July 12, 2016

The Company Secretary,
Mahmood Textile Mills Ltd.,
F-1, Mehr Manzil,
Lahori Gate,
PO Box: 28,
Multan

Subject: Trading volume and price of MEHT

This is with reference to the trading data of Mahmood Textile Mills Limited ("MEHT") at the Pakistan Stock Exchange ("PSX").

2. In this regard, while reviewing the data of the company at the Karachi Automated Trading System ("KATS"), it has been observed that the trading price of MEHT over the last month has experienced volatility, details of which are provided below:

TRADINGDATE	SCRIPCODE	DAYCLOSEPRICE	DAYVOLUME
6/23/2016	MEHT	182.46	0
6/24/2016	MEHT	182.46	0
6/27/2016	MEHT	182.46	0
6/28/2016	MEHT	182.46	0
6/29/2016	MEHT	191.58	100
6/30/2016	MEHT	201.15	100
7/4/2016	MEHT	211.2	0
7/11/2016	MEHT	221.76	0
7/12/2016	MEHT	232.84	0

3. Keeping in view the above and in the absence of any announcement from the Company, you are required to clarify the reason for the substantial volatility in volume/price and furnish your comments in term of Section 97 of the Securities Act, 2015 immediately.

4. It may also please be noted that the clarification from MEHT about any said speculation/rumors may please be disseminated to the Stock Exchange before the opening of the trading session.

Eman Haider
Management Executive (SSED)
Securities Market Division

Cc:
The Chief Executive,
Mahmood Textile Mills Ltd,
F-1, Mehr Manzil,
Lahori Gate,
PO Box:28,
Multan
Fax No. 061-4511262

The Managing Director,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi
Fax No. 021-32442099