

# Mahmood Textile Mills Ltd

The General Manager *22/02*  
 Karachi Stock Exchange (Guarantee) Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

Date: 22-02-2014.

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2013.

In compliance with your Listing Regulation No.17, we are pleased to inform you that the Meeting of the Board of Directors of the Company has been held today, the 22nd February, 2014, at 11.00 A.M at its Registered Office Mehr Manzil, Lohari Gate, Multan to consider Six Monthly Reviewed Accounts for period ended 31-12-2013.

The Financial Results of the Company are as follow:

	For the 2nd Quarter		Cumulative	
	Oct- Dec 2013	Oct- Dec 2012	July- Dec 2013	July- Dec 2012
	.....Rupees.....			
SALES-NET	3,863,240,337	3,385,814,821	7,583,147,687	6,947,898,661
COST OF SALES	3,408,296,485	2,918,253,485	6,654,049,746	6,019,070,679
GROSS PROFIT	454,943,852	467,561,336	929,097,941	927,927,972
DISTRIBUTION COST	133,025,231	155,306,652	210,804,173	293,895,759
ADMINISTRATIVE EXPENSES	54,478,918	54,160,272	117,345,918	99,185,548
OTHER EXPENSES	3,685,506	9,784,004	9,948,192	24,105,054
OTHER INCOME	(41,597,929)	76,448	(42,203,727)	(45,252)
	149,591,726	219,321,378	295,894,556	417,141,109
PROFIT FROM OPERATIONS	305,352,126	248,239,960	633,203,385	510,786,863
FINANCE COST	155,948,362	122,559,663	256,685,080	192,155,593
PROFIT BEFORE TAXATION	149,403,764	125,680,297	376,518,305	318,631,270
TAXATION				
Current	43,000,000	35,000,000	80,000,000	70,000,000
Prior Year	14,556	(2,203,059)	14,556	(2,203,059)
	43,014,556	32,796,941	80,014,556	67,796,941
PROFIT AFTER TAXATION	106,389,208	92,883,356	296,503,749	250,834,329
OTHER COMPREHENSIVE INCOME				
TOTAL COMPERHENSIVE INCOME FOR THE PERIOD	106,389,208	92,883,356	296,503,749	250,834,329
EARNINGS PER SHARE	7.09	6.19	19.77	16.72

Thanking You,  
 Yours faithfully  
 For Mahmood Textile Mills Limited

*Khawaja Muhammad Iqbal*  
 KHAWAJA MUHAMMAD IQBAL  
 DIRECTOR

