

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Date: 29.10.2020

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30.09.2020.

Dear Sir,

In compliance with your Listing Regulation No.17, we are pleased to inform you that the meeting of the Board of Directors of the company has been held today, the 29th October, 2020 at 11.30 AM at its Registered Office, Mehr Manzil, Lohari Gate, Multan to consider 1st quarterly un-Audited Accounts for the quarter ended 30.09.2020

The Financial Results of the Company are as follows:-

Statement of Profit Or Loss
For the Period Ended September 30, 2020

	July-Sep 30-Sep-20	Rupees	July-Sep 30-Sep-19
Sales-Net	6,449,237,477		6,337,709,893
Cost of Sales	(6,036,014,550)		(5,747,416,691)
Gross Profit	413,222,927		590,293,202
Distribution Cost	(144,604,829)		(140,848,123)
Administrative Expenses	(139,608,330)		(143,734,911)
Other Income	237,318,464		274,808,936
Other Expenses	-		-
Profit from operations	366,328,232		580,519,104
Finance Cost	(275,284,177)		(442,866,764)
Profit before taxation	91,044,055		137,652,340
Taxation	(60,000,000)		(20,844,748)
Profit After taxation	31,044,055		116,807,592
Earning per share	1.66		6.23

Thanks and regards.

yours faithfully

For Mahmood Textile Mills Limited


KHAWAJA MUHAMMAD IQBAL
CHIEF EXECUTIVE



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