

MTM/2020

Date: 07-10-2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

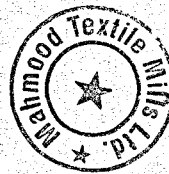
SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED 30.06.2020.

Dear Sir,

We have to inform you that the meeting of the Board of Directors of the Company has been held today, the 7th October, 2020 at 11.30 A.M. and approve the financial results for the year ended 30.06.2020, which is given below.

The Annual General Meeting of the Company will be held on Wednesday, 28th October, 2020 at 11.00 A.M, at its Registered Office, Mehr Manzil, Lohari Gate, Multan.

The Share Transfer Books of the Company will remain closed from 18-10-2020 to 28-10-2020 (both days inclusive). The transfer received at the Registered Office, Mehr Manzil, Lohari Gate, Multan, at the close of business on 18-10-2020 will be treated in time.



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Mehr Manzil, Outside Lohari Gate, Multan



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The Financial Results of the Company are as follows:-

STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30,2020

| | 2020 Rupees | Re- Stated 2019 Rupees |
|-------------------------------|----------------------|------------------------------|
| Sales-Net | 24,465,188,294 | 24,386,739,696 |
| Cost of Sales | (22,351,654,940) | (21,812,853,828) |
| Gross Profit | 2,113,533,354 | 2,573,885,868 |
| Distribution Cost | (557,016,854) | (498,863,722) |
| Administrative Expenses | (477,089,874) | (407,556,096) |
| Other Income | 226,159,607 | 456,932,782 |
| Other Expenses | (25,228,774) | (776,126,381) |
| Profit from operations | 1,280,357,459 | 1,348,272,451 |
| Finance Cost | (1,526,765,378) | (1,525,678,163) |
| | (246,407,919) | (177,405,712) |
| Share of profit of Associates | 548,591,744 | 1,239,741,314 |
| Profit before taxation | 302,183,825 | 1,062,335,602 |
| Taxation | (230,550,760) | (311,828,874) |
| Profit after Taxation | 71,633,065 | 750,506,728 |
| Earning per share | 3.82 | 40.03 |

Thanks and regards.

yours faithfully

For Mahmood Textile Mills Limited

KHAWAJA MUHAMMAD IQBAL
CHIEF EXECUTIVE

