



Mahmood Textile Mills Ltd.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Date: 25-02-2017.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED 31.12.2016.

Dear Sir,

In compliance with your Listing Regulation No.17, we are pleased to inform you that the meeting of the Board of Directors of the company has been held today, the 25th February,2017, at 11.00 AM at its Registered Office, Mehr Manzil, Lohari Gate, Multan to consider the Half Yearly Accounts for the period ended 31.12.2016.

The Financial Results of the Company are as follows:-

**PROFIT AND LOSS ACCOUNT(UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER,31,2016**

	<u>For the 2nd Quarter</u>		<u>Cumulative</u>	
	<u>Oct-Dec 2016</u>	<u>Oct-Dec 2015</u>	<u>July-Dec 2016</u>	<u>July-Dec 2015</u>
	-----Rupees-----			
Sales-Net	3,973,499,099	3,362,934,181	7,552,658,473	6,754,442,957
Cost of Sales	3,726,932,313	3,142,688,107	6,960,291,147	6,282,655,550
Gross Profit	246,566,786	220,246,074	592,367,326	471,787,407
Distribution Cost	100,559,476	99,948,974	194,876,717	198,412,478
Administrative Expenses	67,451,656	57,656,239	139,192,629	121,888,709
Other Expenses	2,376,891	8,552,182	2,376,891	8,552,182
Other Income	(443,387,782)	(95,619,833)	(453,754,075)	(223,071,627)
	<u>(272,999,759)</u>	<u>70,537,562</u>	<u>(117,307,838)</u>	<u>105,781,742</u>
Profit from operations	519,566,545	149,708,512	709,675,164	366,005,665
Finance Cost	101,386,061	110,519,774	185,301,789	195,645,869
Profit before taxation	418,180,484	39,188,738	524,373,375	170,359,796
Taxation				
Current	40,065,558	35,749,300	76,465,558	80,000,000
Prior Year	(7,052,835)	36,925	(7,052,835)	36,925
	<u>33,012,723</u>	<u>35,786,225</u>	<u>69,412,723</u>	<u>80,036,925</u>
Profit after Taxation	385,167,761	3,402,513	454,960,652	90,322,871
Other comprehensive Income	0	0	0	0
Total comprehensive Income	<u>385,167,761</u>	<u>3,402,513</u>	<u>454,960,652</u>	<u>90,322,871</u>
for the period				
Earning per share	<u>25.68</u>	<u>0.23</u>	<u>30.33</u>	<u>6.02</u>

Thanks and regards.

yours faithfully

For Mahmood Textile Mills Limited



KHAWAJA MUHAMMAD IQBAL
CHIEF EXECUTIVE