



# Mahmood Textile Mills Ltd.

Date:27-02-2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2015.**

In compliance with your Listing Regulation No.17, we are pleased to inform you that the Meeting of the Board of Directors of the Company has been held today, the **27th February,2016**, at **11.00 A.M** at its Registered Office Mehr Manzil, Lohari Gate, Multan to consider **Six Monthly Reviewed Accounts** for period ended **31-12-2015**.

The Financial Results of the Company are as follow:

	For the 2nd Quarter		Cumulative	
	Oct- Dec 2015	Oct- Dec 2014	July- Dec 2015	July- Dec 2014
.....Rupees.....				
SALES-NET	3,362,934,181	3,749,774,396	6,754,442,957	7,048,617,199
COST OF SALES	<u>3,142,688,107</u>	<u>3,464,922,715</u>	<u>6,282,655,550</u>	<u>6,454,208,770</u>
GROSS PROFIT	220,246,074	284,851,681	471,787,407	594,408,429
DISTRIBUTION COST	<u>99,948,974</u>	115,069,356	<u>198,412,478</u>	214,812,918
ADMINISTRATIVE EXPENSES	<u>57,656,239</u>	59,563,426	<u>121,888,709</u>	128,275,389
OTHER EXPENSES	<u>8,552,182</u>	4,045,165	<u>8,552,182</u>	4,123,717
OTHER INCOME	<u>(95,619,833)</u>	(183,146,961)	<u>(223,071,627)</u>	(185,947,315)
	<u>70,537,562</u>	<u>(4,469,014)</u>	<u>105,781,742</u>	<u>161,264,709</u>
PROFIT FROM OPERATIONS	149,708,512	289,320,695	366,005,665	433,143,720
FINANCE COST	<u>110,519,774</u>	<u>113,168,241</u>	<u>195,645,869</u>	<u>211,778,606</u>
PROFIT BEFORE TAXATION	39,188,738	176,152,454	170,359,796	221,365,114
TAXATION				
Current	<u>35,749,300</u>	47,500,000	<u>80,000,000</u>	81,500,000
Prior Year	<u>36,925</u>	1,433,129	<u>36,925</u>	1,433,129
	<u>35,786,225</u>	<u>48,933,129</u>	<u>80,036,925</u>	<u>82,933,129</u>
PROFIT AFTER TAXATION	3,402,513	127,219,325	90,322,871	138,431,985
OTHER COMPREHENSIVE INCOME	-	-	-	-
Total Comprehensive Income	<u>3,402,513</u>	<u>127,219,325</u>	<u>90,322,871</u>	<u>138,431,985</u>
EARNINGS PER SHARE	<u>0.23</u>	<u>8.48</u>	<u>6.02</u>	<u>9.23</u>

Thanking You,  
Yours faithfully,  
For Mahmood Textile Mills Limited

  
KHAWAJA MUHAMMAD IQBAL  
DIRECTOR