

Date:27-02-2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

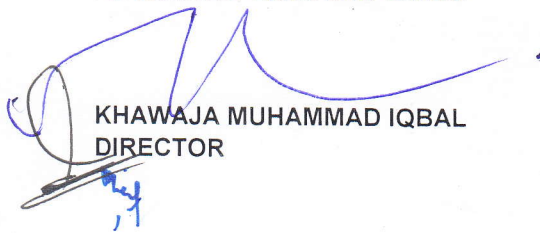
SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2014.

In compliance with your Listing Regulation No.17, we are pleased to inform you that the Meeting of the Board of Directors of the Company has been held today, the **27th February,2015**, at **11.00 A.M** at its Registered Office Mehr Manzil, Lohari Gate, Multan to consider **Six Monthly Reviewed Accounts** for period ended **31-12-2014**.

The Financial Results of the Company are as follow:

	For the 2nd Quarter		Cumulative	
	Oct- Dec 2014	Oct- Dec 2013	July- Dec 2014	July- Dec 2013
Rupees.....			
SALES-NET	3,749,774,396	3,863,240,337	7,048,617,199	7,583,147,687
COST OF SALES	<u>3,464,922,715</u>	<u>3,408,296,485</u>	<u>6,454,208,770</u>	<u>6,654,049,746</u>
GROSS PROFIT	284,851,681	454,943,852	594,408,429	929,097,941
DISTRIBUTION COST	<u>115,069,356</u>	<u>133,025,231</u>	<u>214,812,918</u>	<u>210,804,173</u>
ADMINISTRATIVE EXPENSES	<u>59,563,426</u>	<u>54,478,918</u>	<u>128,275,389</u>	<u>117,345,918</u>
OTHER EXPENSES	<u>4,045,165</u>	<u>3,685,506</u>	<u>4,123,717</u>	<u>9,948,192</u>
OTHER INCOME	<u>(183,146,961)</u>	<u>(41,597,929)</u>	<u>(185,947,315)</u>	<u>(42,203,727)</u>
	<u>(4,469,014)</u>	<u>149,591,726</u>	<u>161,264,709</u>	<u>295,894,556</u>
PROFIT FROM OPERATIONS	289,320,695	305,352,126	433,143,720	633,203,385
FINANCE COST	<u>113,168,241</u>	<u>155,948,362</u>	<u>211,778,606</u>	<u>256,685,080</u>
PROFIT BEFORE TAXATION	176,152,454	149,403,764	221,365,114	376,518,305
TAXATION				
Current	<u>47,500,000</u>	<u>43,000,000</u>	<u>81,500,000</u>	<u>80,000,000</u>
Prior Year	<u>1,433,129</u>	<u>14,556</u>	<u>1,433,129</u>	<u>14,556</u>
	<u>48,933,129</u>	<u>43,014,556</u>	<u>82,933,129</u>	<u>80,014,556</u>
PROFIT AFTER TAXATION	127,219,325	106,389,208	138,431,985	296,503,749
OTHER COMPREHENSIVE INCOME	-	-	-	-
Total Comprehensive Income	<u>127,219,325</u>	<u>106,389,208</u>	<u>138,431,985</u>	<u>296,503,749</u>
EARNINGS PER SHARE	<u>8.48</u>	<u>7.09</u>	<u>9.23</u>	<u>19.77</u>

Thanking You,
Yours faithfully,
For Mahmood Textile Mills Limited


KHAWAJA MUHAMMAD IQBAL
DIRECTOR