



Meezan Bank
The Premier Islamic Bank

December 29, 2016

CS/SECP-21/100/2016

Miss Asia Nasim
Management Executive (SSED)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building,
Jinnah Avenue,
Blue Area,
Islamabad.

Dear Sir,

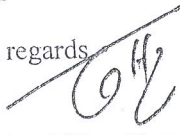
RE: TRADING PRICE AND VOLUME OF MEEZAN BANK LIMITED ("MEBL")

With reference to your Letter No. SMD/SSED/MEBL/349/2016 dated December 27, 2016 on the above subject, it is confirmed that we have no knowledge of any material information which might have caused abnormal hike in market price of our shares as pointed out by you.

As a matter of policy, our Bank strictly believes in timely dissemination of all insider information to the general public. Please note that during the years 2014-2016, Meezan Bank made around 17 announcements relating to disclosure of potential material information.

As you are no doubt aware the Pakistan Stock Exchange KSE-100 index has increased by approximately 45% during the year 2016 and it is one of best performing markets in the world. At the same time Pakistan has also attained 'Emerging Market' status and there is renewed interest in Pakistani company stocks from both domestic and foreign investors. This may be one of the reasons for the increase in interest in Meezan Bank shares and the increase in price. In addition, Meezan Bank has an unbroken dividend payout history and our financial results have also been consistently strong. This may be another factor that is driving renewed investor interest.

Kind regards,


Tasnimul Haq Farooqui
Company Secretary

Encls.

CC: **The Managing Director**
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Deputy General Manager-Operations
Pakistan Stock Exchange
Pakistan Stock Exchange Building
Stock Exchange Road,
Karachi.

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