



Meezan Bank
The Premier Islamic Bank



Best Bank
2018, 2020 & 2023

Pakistan Banking Awards

FORM-7

August 13, 2025

MEBL/CS/PSX-20/076/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

السَّلَامُ عَلَيْكُمْ

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2025

We have to inform you that the Board of Directors of our Bank in their meeting held on August 13, 2025 at 01:00 p.m. (PST) at Islamabad, Pakistan, recommended the following

i. CASH DIVIDEND

An interim Cash Dividend for the half year ended June 30, 2025 at **Rs 7/-** per share i.e. **70%**. This is in addition to interim Dividend already paid at **Rs. 7/-** per share i.e. **70%**.

AND/OR

ii. BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the interim Bonus Shares already issued @ **NIL**.

AND/OR

iii. RIGHT SHARES

The Board has recommended to issue **NIL %** Right Shares at par/at a discount / premium of **Rs. NIL** per shares in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION

-----NIL-----

AND/OR

v. ANY OTHER PRICE-SENSITIVE INFORMATION

-----NIL-----

Meezan Bank Ltd.



Reference: Letter No. MEBL/CS/PSX-20/076/2025 dated August 13, 2025

The financial results of the Bank, comprising the Standalone and Consolidated Statements of Financial Position, Statements of Profit and Loss, Statements of Changes in Equity, and Statements of Cash Flows for the half year ended June 30, 2025 are enclosed herewith as:

- **Annexure - 'A' (Standalone)**
- **Annexure - 'B' (Consolidated)**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **August 26, 2025**

The Share Transfer Books of the Bank will be closed from **August 27, 2025 to August 28, 2025** (both days inclusive). Transfers received at our Shares Registrar, **M/s. THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500, Pakistan**, at the close of business on **August 26, 2025** will be treated in time for the purpose of above entitlement to the transferees.

The half year Report of the Bank for the period ended **June 30, 2025** will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Muhammad Sohail Khan
Company Secretary

Cc:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Encls. As above

MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	Note	June 30, 2025 (Unaudited)	December 31, 2024 (Audited)
----- (Rupees in '000) -----			
ASSETS			
Cash and balances with treasury banks	6	284,370,870	260,734,258
Balances with other banks	7	30,745,623	13,424,950
Due from financial institutions	8	69,151,189	34,964,299
Investments	9	2,390,257,608	1,870,535,620
Islamic financing and related assets	10	1,145,053,902	1,514,755,936
Property and equipment	11	48,687,039	46,847,734
Right-of-use assets	12	20,718,134	21,230,197
Intangible assets	13	3,354,906	2,896,880
Deferred tax assets		-	-
Other assets	14	146,210,045	136,683,257
Total Assets		4,138,549,316	3,902,073,131
LIABILITIES			
Bills payable	15	94,275,613	112,605,407
Due to financial institutions	16	515,035,521	722,286,318
Deposits and other accounts	17	3,042,538,650	2,584,871,300
Lease liability against right-of-use assets	18	26,507,116	25,848,322
Sub-ordinated sukuk	19	16,990,000	20,990,000
Deferred tax liabilities	20	4,354,261	14,211,335
Other liabilities	21	174,409,631	174,276,157
Total Liabilities		3,874,110,792	3,655,088,839
NET ASSETS		264,438,524	246,984,292
REPRESENTED BY			
Share capital		17,947,407	17,947,407
Advance against issue of shares	34.2	417,509	-
Reserves		52,961,053	48,002,267
Surplus on revaluation of assets - net of tax	22	17,579,262	22,141,192
Unappropriated profit		175,533,293	158,893,426
		264,438,524	246,984,292
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Alif

Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2025

	Note	Quarter ended June 30, 2025	Quarter ended June 30, 2024 (Restated)	Half year ended June 30, 2025	Half year ended June 30, 2024 (Restated)
----- (Rupees in '000) -----					
Profit / return earned on Islamic financing and related assets, investments and placements	24	101,909,368	130,463,215	209,525,897	249,668,053
Profit / return on deposits and other dues expensed	25	37,943,930	60,233,639	83,770,048	112,177,217
Net profit / return		63,965,438	70,229,576	125,755,849	137,490,836
OTHER INCOME					
Fee and commission income	26	5,342,308	4,418,018	10,872,870	9,466,922
Dividend income		177,001	475,901	884,137	918,548
Foreign exchange income		1,642,169	101,614	3,238,067	579,544
Gain on securities	27	658,139	54,692	669,304	114,792
Net gains on derecognition of financial assets measured at amortised cost		-	-	-	-
Other income	28	395,526	273,290	728,567	601,263
Total other income		8,215,143	5,323,515	16,392,945	11,681,069
Total income		72,180,581	75,553,091	142,148,794	149,171,905
OTHER EXPENSES					
Operating expenses	29	15,492,520	21,253,129	34,103,159	41,210,040
Workers welfare fund		1,153,016	1,107,525	2,169,016	2,226,141
Other charges	30	51,123	923	55,729	133,519
Total other expenses		16,696,659	22,361,577	36,327,904	43,569,700
Profit before credit loss allowance / provisions		55,483,922	53,191,514	105,820,890	105,602,205
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	31	1,520,212	(935,211)	3,378,592	(672,201)
Extra ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		53,963,710	54,126,725	102,442,298	106,274,406
Taxation	32	29,847,504	27,625,217	56,278,494	54,830,223
PROFIT AFTER TAXATION		24,116,206	26,501,508	46,163,804	51,444,183
----- Rupees -----					
		(Restated)		(Restated)	
Basic earnings per share	33	13.44	14.79	25.72	28.72
Diluted earnings per share	34	13.35	14.70	25.57	28.56

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

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Chairman President and Chief Executive Director Director Chief Financial Officer



MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Share capital	Advance against issue of shares	Capital reserves				Revenue		Surplus / (deficit) on revaluation of		Unappropriated profit	Total
			Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking assets			
(Rupees in '000)												
Balance as at January 01, 2024 (Audited)	17,912,532	-	2,626,441	30,617,082	3,117,547	654,321	66,766	10,920,597	-	118,992,231	184,907,517	
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	-	1,188,390	-	25,760	1,214,150	
Profit after taxation for the half year ended June 30, 2024 - Restated	-	-	-	-	-	-	-	-	-	51,444,183	51,444,183	
Other comprehensive income / (loss) for the half year ended June 30, 2024 - net of tax												
- Movement in deficit on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	-	(2,907,824)	-	-	(2,907,824)	
- Gain on sale of debt investments carried at FVOCI reclassified to statement of profit or loss account - net of tax	-	-	-	-	-	-	-	(58,913)	-	-	(58,913)	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	-	597,359	-	-	597,359	
Total other comprehensive loss - net of tax	-	-	-	-	-	-	-	(2,369,378)	-	-	(2,369,378)	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(152,335)	-	152,335	-	
Recognition of share based compensation	-	-	-	-	-	253,272	-	-	-	-	253,272	
Other appropriations												
Transfer to statutory reserve*	-	-	-	5,175,311	-	-	-	-	-	(5,175,311)	-	
Transactions with owners recognised directly in equity												
Final cash dividend for the year 2023 @ Rs 8 per share	-	-	-	-	-	-	-	-	-	(14,330,026)	(14,330,026)	
First interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	-	(12,538,773)	(12,538,773)	
	-	-	-	-	-	-	-	-	-	(26,868,799)	(26,868,799)	
Advance received against issue of 3,487,520 shares under the Employees share option scheme (note 34.2)	-	258,888	-	-	-	-	-	-	-	-	258,888	
Balance as at June 30, 2024 (Unaudited) - restated	17,912,532	258,888	2,626,441	35,792,393	3,117,547	907,593	66,766	9,587,274	-	138,570,399	208,839,833	
Profit after taxation for the half year ended December 31, 2024	-	-	-	-	-	-	-	-	-	50,063,341	50,063,341	
Other comprehensive income / (loss) for the half year ended December 31, 2024 - net of tax												
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	-	12,999,512	-	-	12,999,512	
- Gain on sale of debt investments carried at FVOCI reclassified to statement of profit or loss account - net of tax	-	-	-	-	-	-	-	(1,554,567)	-	-	(1,554,567)	
- Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(208,738)	(208,738)	
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	-	1,633,776	-	-	1,633,776	
Total other comprehensive income - net of tax	-	-	-	-	-	-	-	13,078,721	-	(208,738)	12,869,983	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(524,803)	-	524,803	-	
Recognition of share based compensation	-	-	-	-	-	337,505	-	-	-	-	337,505	
Other appropriations												
Transfer to statutory reserve*	-	-	-	4,975,441	-	-	-	-	-	(4,975,441)	-	
Transactions with owners recognised directly in equity												
Second interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)	
Third interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)	
	-	-	-	-	-	-	-	-	-	(25,126,370)	(25,126,370)	
Issue of 3,487,520 shares under the Employees share option scheme (note 34.2)	34,875	(258,888)	477,812	-	-	(299,231)	-	-	-	45,432	-	
Balance as at December 31, 2024 (Audited)	17,947,407	-	3,104,253	40,767,834	3,117,547	945,867	66,766	22,141,192	-	158,893,426	246,984,292	

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MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Share capital	Advance against issue of shares	Capital reserves				Revenue		Surplus / (deficit) on revaluation of		Unappropriated profit	Total
			Share premium	Statutory reserve*	Non Distributable Capital Reserve - Gain on Bargain Purchase	Employee share option compensation reserve	General reserve	Investments	Non-banking Assets			
(Rupees in '000)												
Balance as at December 31, 2024 (Audited)	17,947,407	-	3,104,253	40,767,834	3,117,547	945,867	66,766	22,141,192	-	158,893,426	246,984,292	
Profit after taxation for the half year ended June 30, 2025	-	-	-	-	-	-	-	-	-	46,163,804	46,163,804	
Other comprehensive income / (loss) for the half year ended June 30, 2025 - net of tax												
-Movement in deficit on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	-	(4,357,892)	-	-	(4,357,892)	
-Gain on sale of debt investments at FVOCI reclassified to statement of profit or loss - net of tax	-	-	-	-	-	-	-	(314,361)	-	-	(314,361)	
-Movement in surplus on revaluation of investments in equity instruments at FVOCI - net of tax	-	-	-	-	-	-	-	329,136	-	-	329,136	
Total other comprehensive loss - net of tax	-	-	-	-	-	-	-	(4,343,117)	-	-	(4,343,117)	
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(218,813)	-	218,813	-	
Recognition of share based compensation	-	-	-	-	-	342,406	-	-	-	-	342,406	
Other appropriations												
Transfer to statutory reserve*	-	-	-	4,616,380	-	-	-	-	-	(4,616,380)	-	
Transactions with owners recognised directly in equity												
Final cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)	
First interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	-	(12,563,185)	(12,563,185)	
	-	-	-	-	-	-	-	-	-	(25,126,370)	(25,126,370)	
Advance received against issue of 5,813,938 shares under the Employees share option scheme (note 34.2)	-	417,509	-	-	-	-	-	-	-	-	417,509	
Balance as at June 30, 2025 (Unaudited)	17,947,407	417,509	3,104,253	45,384,214	3,117,547	1,288,273	66,766	17,579,262	-	175,533,293	264,438,524	

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

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Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer

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MEEZAN BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Note	Half year ended June 30, 2025	Half year ended June 30, 2024 (Restated)
------(Rupees in '000)-----			
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		102,442,298	106,274,406
Less: Dividend income		(884,137)	(918,548)
		<u>101,558,161</u>	<u>105,355,858</u>
Adjustments:			
Depreciation	29	3,373,054	2,786,186
Net profit / return		(127,772,404)	(139,280,216)
Amortisation	29	394,075	334,544
Depreciation on right-of-use assets	29	1,418,699	1,229,332
Amortisation of lease liability against right-of-use assets	25	2,016,555	1,789,380
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	31	3,378,592	(672,201)
Share based compensation expense		342,406	253,272
Unrealised (gain) / loss - FVTPL	27	(450)	4,755
Gain on sale of property and equipment	28	(320,565)	(233,040)
		<u>(117,170,038)</u>	<u>(133,787,988)</u>
		<u>(15,611,877)</u>	<u>(28,432,130)</u>
Decrease / (increase) in operating assets			
Due from financial institutions		(34,186,910)	-
Islamic financings and related assets		365,602,217	(160,652,041)
Other assets (excluding advance taxation and profit receivable)		(8,727,832)	(8,880,624)
		<u>322,687,475</u>	<u>(169,532,665)</u>
Increase / (decrease) in operating liabilities			
Bills payable		(18,329,794)	30,826,369
Due to financial institutions		(205,400,507)	18,838,807
Deposits and other accounts		457,667,350	197,404,325
Other liabilities (excluding current taxation and profit payable)		(8,106,296)	9,499,466
		<u>225,830,753</u>	<u>256,568,967</u>
		<u>532,906,351</u>	<u>58,604,172</u>
Net profit / return received		209,781,509	246,632,309
Net profit / return paid		(86,362,849)	(110,885,432)
Income tax paid		(48,669,723)	(46,501,424)
Net cash generated from operating activities		<u>607,655,288</u>	<u>147,849,625</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Net (investments) / divestments in amortised cost securities		(67,627,222)	36,736
Net investments in securities classified as FVOCI		(464,947,608)	(75,856,114)
Net investments in securities classified as FVTPL		3,353,741	4,929,879
Net redemption in associates		-	(14,032)
Investment in subsidiaries		-	(1,000,000)
Dividends received		812,982	584,854
Investments in property and equipment		(5,275,970)	(8,155,012)
Investments in intangible assets		(852,101)	(832,277)
Proceeds from sale of property and equipment		664,801	392,922
Net cash used in investing activities		<u>(533,871,377)</u>	<u>(79,913,044)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Payment of lease liability against right-of-use assets	18	(2,264,397)	(1,944,169)
Redemption of subordinated sukuks		(4,000,000)	-
Advance received against issue of shares	34.2	417,509	258,888
Dividend paid		(25,119,633)	(27,695,656)
Net cash used in financing activities		<u>(30,966,521)</u>	<u>(29,380,937)</u>
Net increase in cash and cash equivalents		<u>42,817,390</u>	<u>38,555,644</u>
Cash and cash equivalents at the beginning of the period		272,075,918	251,384,492
Expected credit loss allowance on cash and cash equivalents - net	31	(9,815)	(50,760)
		<u>272,066,103</u>	<u>251,333,732</u>
Cash and cash equivalents at the end of the period	35	<u>314,883,493</u>	<u>289,889,376</u>

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

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Chairman

President and
Chief Executive

Director

Director

Chief Financial Officer



MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

	June 30, 2025 (Unaudited) 2025	December 31, 2024 (Audited) 2024
------(Rupees in '000)-----		
ASSETS		
Cash and balances with treasury banks	284,461,748	260,873,367
Balances with other banks	31,086,314	13,290,726
Due from financial institutions	69,151,189	34,964,299
Investments	2,399,644,204	1,878,852,841
Islamic financing and related assets	1,145,053,902	1,514,755,936
Property and equipment	49,206,124	47,226,503
Right-of-use assets	21,117,378	21,622,622
Intangible assets	3,409,588	2,960,432
Deferred tax asset	-	-
Other assets	146,370,482	137,641,875
Total Assets	4,149,500,929	3,912,188,601
LIABILITIES		
Bills payable	94,275,613	112,605,407
Due to financial institutions	515,035,521	722,286,318
Deposits and other accounts	3,042,091,510	2,584,583,671
Lease liability against right-of-use assets	26,944,061	26,286,276
Sub-ordinated sukuk	16,990,000	20,990,000
Deferred tax liabilities	5,757,682	15,530,758
Other liabilities	176,680,230	176,275,951
Total Liabilities	3,877,774,617	3,658,558,381
NET ASSETS	271,726,312	253,630,220
REPRESENTED BY		
Share capital	17,947,407	17,947,407
Advance against issue of shares	417,509	-
Reserves	52,985,369	48,026,583
Surplus on revaluation of assets - net of tax	17,579,262	22,141,192
Unappropriated profit	180,691,718	163,601,395
	<u>269,621,265</u>	<u>251,716,577</u>
Non- Controlling Interest	<u>2,105,047</u>	<u>1,913,643</u>
	<u>271,726,312</u>	<u>253,630,220</u>

The annexed notes 1 to 3 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive Officer

Director

Director

Chief Financial Officer



MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2025

	Quarter ended June 30, 2025	Quarter ended June 30, 2024 (Restated)	Half year ended June 30, 2025	Half year ended June 30, 2024 (Restated)
	-----Rupees in '000-----			
Profit / return earned on Islamic financing and related assets, investments and placements	101,915,283	130,474,973	209,535,252	249,679,139
Profit / return on deposits and other dues expensed	37,956,961	60,225,205	83,794,414	112,175,918
Net profit / return	63,958,322	70,249,768	125,740,838	137,503,221
OTHER INCOME				
Fee and commission income	6,812,895	5,414,732	14,024,872	11,329,710
Dividend income	116,073	473,545	173,209	656,192
Foreign Exchange Income	1,640,812	101,254	3,238,562	579,184
Gain on securities	658,139	967,776	669,304	1,027,876
Other income	439,989	278,506	804,078	607,776
Total other income	9,667,908	7,235,813	18,910,025	14,200,738
Total income	73,626,230	77,485,581	144,650,863	151,703,959
OTHER EXPENSES				
Operating expenses	16,208,849	21,781,077	35,376,246	42,379,242
Workers Welfare Fund	1,173,651	1,125,476	2,217,630	2,253,945
Other charges	54,119	923	62,882	133,519
Total other expenses	17,436,619	22,907,476	37,656,758	44,766,706
Share of profit of associates	56,189,611	54,578,105	106,994,105	106,937,253
Profit before credit loss allowance / provisions	372,722	(580,560)	711,214	(205,971)
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	56,562,333	53,997,545	107,705,319	106,731,282
Extra ordinary / unusual items	1,520,212	(935,211)	3,378,592	(672,201)
PROFIT BEFORE TAXATION	55,042,121	54,932,756	104,326,727	107,403,483
Taxation	30,320,050	27,891,233	57,186,365	55,281,783
PROFIT AFTER TAXATION	24,722,071	27,041,523	47,140,362	52,121,700
Attributable to:				
Shareholders of the Holding company	24,497,477	26,843,171	46,604,314	51,799,458
Non-controlling interest	224,594	198,352	536,048	322,242
	24,722,071	27,041,523	47,140,362	52,121,700
Rupees				
Basic earnings per share	13.65	14.99	25.97	28.92
Diluted earnings per share	13.57	14.90	25.81	28.76

The annexed notes 1 to 3 form an integral part of these consolidated condensed interim financial statements.

Chairman

President and
Chief Executive

Director

Director



Chief Financial Officer



	Share capital	Advance against issue of shares	Capital reserves				Revenue reserves	Surplus / (deficit) on revaluation of		Unappropriated profit	Non controlling interest	Total
			Share Premium	Statutory reserve *	Non Distributable Capital Reserve - Gain on	Employee share option compensation reserve		General reserve	Investments			
(Rupees in '000)												
Balance as at January 01, 2024 (Audited)	17,912,532	-	2,626,441	30,617,082	3,117,547	654,321	91,082	10,920,597	-	122,528,058	1,549,609	190,017,289
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	-	1,186,390	-	25,760	-	1,214,150
Profit after taxation for the half year ended June 30, 2024	-	-	-	-	-	-	-	-	-	51,799,458	322,242	52,121,700
Other comprehensive income / (loss) for the half year ended June 30, 2024 - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
- Movement in deficit on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	-	(2,907,824)	-	-	-	(2,907,824)
- Gain on sale of debt investments carried at FVOCI reclassified to profit or loss account - net of tax	-	-	-	-	-	-	-	(58,913)	-	-	-	(58,913)
Transfer from revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(152,335)	152,335	-	-	-
Remeasurement of post retirement benefits obligation - net of tax	-	-	-	-	-	-	-	-	(9,415)	(5,070)	-	(14,485)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	-	597,359	-	-	-	597,359
	-	-	-	-	-	-	-	(2,521,713)	-	142,920	(5,070)	(2,383,863)
Recognition of share based compensation	-	-	-	-	253,272	-	-	-	-	-	-	253,272
Other appropriations	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve*	-	-	5,175,311	-	-	-	-	-	(5,175,311)	-	-	-
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend for the year 2023 @ Rs 8 per share	-	-	-	-	-	-	-	-	(14,330,026)	-	-	(14,330,026)
First interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,538,773)	-	-	(12,538,773)
	-	-	-	-	-	-	-	-	(26,868,799)	-	-	(26,868,799)
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	-	(140,000)	(140,000)
Advance received against issue of 3,487,520 shares under the Employees shares option scheme (note 34.2)	-	258,888	-	-	-	-	-	-	-	-	-	258,888
Balance as at June 30, 2024 (Unaudited) - restated	17,912,532	258,888	2,626,441	35,792,393	3,117,547	907,593	91,082	9,587,274	-	142,452,086	1,728,781	214,472,617
Profit after taxation for the half year ended December 31, 2024	-	-	-	-	-	-	-	-	-	50,889,623	708,012	51,597,635
Other Comprehensive income for the nine months period ended December 31, 2024 - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
- Movement in surplus on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	-	12,999,512	-	-	-	12,999,512
- Gain on sale of debt investments carried at FVOCI reclassified to profit or loss account - net of tax	-	-	-	-	-	-	-	(1,554,567)	-	-	-	(1,554,567)
Transfer from revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(524,803)	524,803	-	-	-
Remeasurement loss on valuation of employee retirement benefits	-	-	-	-	-	-	-	-	(208,738)	-	-	(208,738)
- Movement in surplus on revaluation of equity investments carried at FVOCI - net of tax	-	-	-	-	-	-	-	1,633,776	-	-	-	1,633,776
Total other comprehensive income / (loss) - net of tax	-	-	-	-	-	-	-	12,553,918	-	316,065	-	12,869,983
Recognition of share based compensation	-	-	-	-	337,505	-	-	-	-	-	-	337,505
Other appropriations	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve*	-	-	4,975,441	-	-	-	-	-	(4,975,441)	-	-	-
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-	-
Second interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)
Third interim cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	-	(12,563,185)	-	(12,563,185)
	-	-	-	-	-	-	-	-	-	(25,126,370)	-	(25,126,370)
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	-	(521,150)	(521,150)
Issue of 3,487,520 shares under the Employees shares option scheme	34,875	(258,888)	477,812	-	(299,231)	-	-	-	-	45,432	-	-
Balance as at December 31, 2024 (Audited)	17,947,407	-	3,104,253	40,767,834	3,117,547	945,867	91,082	22,141,192	-	163,601,395	1,913,643	253,630,220
Profit after taxation for the half year ended June 30, 2025	-	-	-	-	-	-	-	-	-	46,604,314	536,048	47,140,362
Other comprehensive income / (loss) for the half year ended June 30, 2025 - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
- Movement in deficit on revaluation of investments in debt instruments at FVOCI - net of tax	-	-	-	-	-	-	-	(4,357,892)	-	-	-	(4,357,892)
- Gain on derecognition of Debt investments at FVOCI - reclassified to profit or loss - net of tax	-	-	-	-	-	-	-	(314,361)	-	-	-	(314,361)
- Transfer from revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(218,813)	218,813	-	-	-
- Remeasurement of post retirement benefits obligation - net of tax	-	-	-	-	-	-	-	-	9,946	5,356	-	15,302
- Movement in surplus on revaluation of investments in equity instruments at FVOCI - net of tax	-	-	-	-	-	-	-	329,136	-	-	-	329,136
Total other comprehensive loss - net of tax	-	-	-	-	-	-	-	(4,561,930)	-	228,759	5,356	(4,327,815)
Recognition of share based compensation	-	-	-	-	342,406	-	-	-	-	-	-	342,406
Other appropriations	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve*	-	-	4,616,380	-	-	-	-	-	(4,616,380)	-	-	-
Transactions with owners recognised directly in equity	-	-	-	-	-	-	-	-	-	-	-	-
Final cash dividend for the year 2024 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	-	(12,563,185)
First interim cash dividend for the year 2025 @ Rs 7 per share	-	-	-	-	-	-	-	-	(12,563,185)	-	-	(12,563,185)
	-	-	-	-	-	-	-	-	(25,126,370)	-	-	(25,126,370)
Dividend payout by Subsidiary	-	-	-	-	-	-	-	-	-	-	(350,000)	(350,000)
Advance received against issue of 5,813,938 shares under the Employees shares option scheme	-	417,509	-	-	-	-	-	-	-	-	-	417,509
Balance as at June 30, 2025 (Unaudited)	17,947,407	417,509	3,104,253	45,384,214	3,117,547	1,288,273	91,082	17,579,262	-	180,691,718	2,105,047	271,726,312

*This represents reserve created under section 21(i)(b) of the Banking Companies Ordinance, 1962.

The annexed notes 1 to 3 form an integral part of these consolidated condensed interim financial statements.

Chairman	President and Chief Executive Officer	Director	Director	Chief Financial Officer
				 

MEEZAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

Annexure 'B' - Consolidated
Letter Reference No. MEBL/CS/PSX-20/076/2025 dated August 13, 2025

	Half year ended June 30, 2025	Half year ended June 30, 2024 (Restated)
------(Rupees in '000)-----		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	104,326,727	107,403,483
Less: Dividend income	(173,209)	(656,192)
	104,153,518	106,747,291
Adjustments:		
Depreciation	3,440,817	2,829,663
Net profit / return	(127,787,195)	(139,315,394)
Amortization	416,550	355,949
Depreciation on right-of-use-assets	1,472,905	1,272,831
Amortisation of lease liability against right-of-use assets	2,046,357	1,812,173
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance)-net	3,378,592	(672,201)
Share based compensation expense	342,406	253,272
Gain on sale of property and equipment	(328,871)	(236,100)
Unrealised gain - FVTPL	(450)	4,755
Share of results of associates	(711,214)	205,971
	(117,730,103)	(133,489,081)
	(13,576,585)	(26,741,790)
(Increase) / decrease in operating assets		
Due from financial institutions	(34,186,910)	-
Islamic financing and related assets	365,602,217	(160,652,041)
Other assets (excluding advance taxation and mark-up receivable)	(7,929,651)	(8,718,050)
	323,485,656	(169,370,091)
Increase / (decrease) in operating liabilities		
Bills payable	(18,329,794)	30,826,369
Due to financial institutions	(205,400,507)	16,159,487
Deposits and other accounts	457,507,839	196,933,494
Other liabilities (excluding current taxation and mark-up payable)	(7,553,233)	10,191,311
	226,224,305	254,110,661
	536,133,376	57,998,780
Net profit / return received	209,790,864	246,643,395
Net profit / return paid	(86,387,215)	(110,884,133)
Income tax paid	(49,730,747)	(46,903,167)
Net cash generated from operating activities	609,806,278	146,854,875
CASH FLOW FROM INVESTING ACTIVITIES		
Net (investments) / redemption in amortized cost securities	(67,627,224)	(123,268)
Net (investments) / redemption in securities classified as FVOCI	(464,947,606)	(75,856,114)
Net (investments) / redemption in securities classified as FVTPL	3,353,741	4,929,879
Net investments in associates	(358,164)	(1,984,956)
Dividends received	102,054	322,498
Investments in property and equipment	(5,486,198)	(8,257,977)
Investments in intangible assets	(865,706)	(837,534)
Proceeds from sale of property and equipment	675,255	396,026
Net cash used in investing activities	(535,153,847)	(81,411,446)
CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liability against right-of-use assets	(2,356,233)	(2,018,623)
Redemption of subordinated sukuk	(4,000,000)	-
Advance received against issue of shares	417,509	258,888
Dividend paid to equity shareholders of the Bank	(25,119,633)	(27,695,656)
Dividend paid to non-controlling interest	(350,000)	(140,000)
Net cash used in financing activities	(31,408,357)	(29,595,391)
Increase in cash and cash equivalents	43,244,074	35,848,038
Expected credit loss allowance on cash and cash equivalents - net	(9,815)	(50,760)
Cash and cash equivalents at the beginning of the period	272,080,803	254,070,476
Cash and cash equivalents at the end of the period	315,315,062	289,867,754

The annexed notes 1 to 3 form an integral part of these consolidated condensed interim financial statements.

Chairman President and
Chief Executive Officer Director Director

Chief Financial Officer

