



Meezan Bank
The Premier Islamic Bank



August 11, 2022

MEBL/CS/PSX-17/112/2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**SUBMISSION OF BOARD RESOLUTION FOR APPROVAL OF 10% BONUS SHARES -
MEEZAN BANK LIMITED**

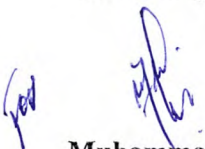
Dear Sir,

السَّلَامُ عَلَيْكُمْ

This is further to our earlier letter No. MEBL/CS/PSX-17/111/2022 dated August 11, 2022 relating to announcement of financial results for the half year ended June 30, 2022 of Meezan Bank.

In compliance to Regulation No. 4(ii) of the 'Companies (Further Issue of Shares) Regulations, 2020' we enclose extract of Resolution passed by the Board of Directors in their meeting held on August 11, 2022 approving the 10 % Bonus Shares for shareholders of Meezan Bank.

This is for your information and record.


Muhammad Sohail Khan
Company Secretary

Cc:
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Encl. As above



**EXTRACT FROM THE DRAFT MINUTES OF THE 99TH
MEETING OF THE BOARD OF DIRECTORS OF MEEZAN BANK LTD
HELD ON AUGUST 11, 2022 AT ISLAMABAD, PAKISTAN**

“Quote”

Resolved further that second interim cash dividend @ Rupees 1.75 per share i.e. 17.50 % for the half year is approved alongwith issue of 10% bonus shares resulting in total cash dividend @ Rupees 3.50 per share i.e. 35% as Rupees 1.75 per share i.e. 17.50% interim cash dividend was paid in the first quarter.

Resolved further that the Members' Register will remain closed from August 24, 2022 to August 26, 2022 (both days inclusive) for determining the names of the persons entitled to above 1.75% interim cash dividend and 10% bonus shares.

Resolved further that the Chief Executive Officer or the Company Secretary be and are hereby individually authorized to take any and all actions which may be deemed fit for the payment of the said interim cash dividend and the issuance and allotment of the above bonus shares.”

“Unquote”

Karachi
August 11, 2022

Certified true copy

A handwritten signature in blue ink, appearing to be 'Sohail Khan'.

Muhammad Sohail Khan
Company Secretary