



Meezan Bank
The Premier Islamic Bank



August 12, 2021

CS/PSX-16/144/2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Disclosure of Material Information

Dear Sirs,

السَّلَامُ عَلَيْكُمْ

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The Board of Directors of Meezan Bank Limited (the "Bank"), in their 95th Board meeting held on August 12, 2021 have resolved that, subject to obtaining approval from the State Bank of Pakistan, the Bank be and is hereby authorized to exercise the call option in full in relation to the Tier II Capital Sukuk Issue in the amount of PKR 7,000,000,000/- (Pak Rupees Seven Billion) issued by the Bank on September 22, 2016, and have further authorized the raising of fresh Tier 2 Capital through issuance of Subordinated Instrument, in the form of Tier 2 Sukuk up to the extent of PKR 10,000,000,000/- (Pak Rupees Ten Billion) [inclusive of PKR 3,000,000,000/- (Pak Rupees Three Billion) green shoe option], to the general public by way of public offering and/or to eligible institutional and other investors by way of private placement in terms of State Bank of Pakistan's relevant rules, regulations, circulars and notifications, subject to obtaining all applicable corporate and regulatory approvals and completion of necessary formalities.

A disclosure form as required under SRO 143(1)2012 dated December 5, 2012 read with the section 96 and 131 of the Securities Act, 2015 is also enclosed herewith as **Annexure – A**.

Yours truly,

Muhammad Sohail Khan
Company Secretary

Cc:

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

Meezan Bank Ltd.

Head Office: Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com



Annexure – A

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

August 12, 2021

Name & Address of Company:	Meezan Bank Limited Meezan House C-25, Estate Avenue, SITE Karachi.
Date of Report:	August 12, 2021
Contact Information	Muhammad Sohail Khan Company Secretary Meezan Bank Limited Meezan House C-25, Estate Avenue, SITE Karachi Tel Number: 0092-21-38103500 Ext: 3638 and 36406026 Fax Number: 0092-21-36406056 Email Address: sohail.khan@meezanbank.com

Please mark the appropriate box below (see General Instruction A.1 below before filing the details)

[*] Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

The Board of Directors of Meezan Bank Limited (the “Bank”), in their 95th Board meeting held on August 12, 2021 have resolved that, subject to obtaining approval from the State Bank of Pakistan, the Bank be and is hereby authorized to exercise the call option in full in relation to the Tier II Capital Sukuk Issue in the amount of PKR 7,000,000,000/- (Pak Rupees Seven Billion) issued by the Bank on September 22, 2016 and have further authorized the raising of fresh Tier 2 Capital through issuance of Subordinated Instrument, in the form of Tier 2 Sukuk up to the extent of PKR 10,000,000,000/- (Pak Rupees Ten Billion)[inclusive of PKR 3,000,000,000/- (Pak Rupees Three Billion) green shoe option], to the general public by way of public offering and/or to eligible institutional and other investors by way of private placement in terms of State Bank of Pakistan’s relevant rules, regulations, circulars and notifications, subject to obtaining all applicable corporate and regulatory approvals and completion of necessary formalities.

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969) and the Securities Act, 2015, the Bank has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Sohail Khan
Company Secretary

DATED: August 12, 2021