



**Meezan Bank**  
The Premier Islamic Bank

August 29, 2018

CS/PSX-14/088/2018

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Free Reserve Certificate**

Further to our letter No. CS/PSX-14/084/2018 dated August 29, 2018, we enclose free reserve certificate for 10% Bonus Shares issued by our external Auditor M/s. EY Ford Rhodes, Chartered Accountants (a Member firm of Ernst & Young Global Limited).

Yours truly,

**Muhammad Sohail Khan**  
Company Secretary

**Cc:**  
**The Securities and Exchange Commission of Pakistan**  
Enforcement Division  
NIC Building, Jinnah Avenue,  
Blue Area,  
Islamabad.

Encl: As above





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### Certificate

Based on the procedures mentioned above, we certify that the Free Reserves (in terms of meaning given in the Companies (Issue of Capital) Rules, 1996) retained after the proposed issues of bonus shares as reported in the Statement of Free Reserves as at 30 June 2018 are more than 15 percent of the enhanced paid-up capital . Further, the contingent liabilities outstanding as at 30 June 2018 falling within the scope of paragraph 14 of International Accounting Standard 37 "Provisions, Contingent liabilities and Contingent Assets" have been deducted while calculating the minimum residual reserves of 15 percent.

### Restriction on use and distribution

This certificate is issued in accordance with requirements of Rule 6(iii) of the Companies (Issue of Capital) Rules, 1996 and on the specific request of the management of the Bank and is not to be used for any other purpose. This certificate may be submitted to Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange. Accordingly, this should not be distributed to any other party without prior written consent from us. This certificate is restricted to the facts stated herein.

Yours faithfully

EY Ford Rhodes

Chartered Accountants

Karachi