



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-4827

NOTICE

August 16, 2017

Reproduced hereunder letter No. S/PSX/076/2017 dated August 15, 2017 received from **MEEZAN BANK LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company/Bank and the schedule of trading, for information of all concerned.
(Copy of the same is also available on our Website www.psx.com.pk).



Meezan Bank
The Premier Islamic Bank

August 15, 2017

CS/PSX/076/2017

The Deputy General Manager,
Company Affairs
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi.

6% RIGHT SHARES AT PREMIUM OF Rs. 40/- (i.e. Rs. 50/-) PER SHARES

Dear Sir,

السلام عليكم

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid Right in (Book Entry) within the time frame as stipulated under the CDC procedures received by email dated July 27, 2017 as well as PSX Regulations.

The payment of unpaid Right Letter will be made by cash or crossed Cheque or demand draft or pay-order made out to the credit of "Meezan Bank Ltd. Right Shares Subscription Account 5" through All Branches of Meezan Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her Letter of Right (LOR) by routing through his/her own CDC IAS Account/sub-Account to a shareholder who is the IAS account holder, or sub-account holder with CDC and no credit of Right Share will be allowed in book entry form against subscription of physical Letter of Rights (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders to Circular under Section 83 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking you,

Yours truly,
For, Meezan Bank Limited

Muhammad Sohail Khan
Company Secretary

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Meezan Bank Limited

Schedule for Issuance of Letter of Rights

Book Closure: From 21.08.2017 to 28.08.2017 (both days Inclusive)

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	29.08.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders (with in 3 business days)	Friday	01.09.2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights (with in 3 business days)	Monday	04.09.2017
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange	Tuesday	05.09.2017
5	Last date for splitting and deposit of Requests into CDS(7 business days)	Monday	18.09.2017
6	Last date of trading of Rights Letter (5 business days)	Wednesday	27.09.2017
7	Last date for acceptance and payment of shares in CDC and physical form (30 days) - Last payment date	Wednesday	04.10.2017
8	Allotment of shares and credit of book entry of Shares into CDC	Tuesday	24.10.2017
9	Date of dispatch of physical shares certificates	Friday	03.11.2017




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Meezan Bank Limited
Meezan House C-25, Estate Avenue, S.I.T.E. Karachi, Pakistan
Phone: (9221) 38103500, Fax: (9221) 36406049

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

CDS Account #: _____

Date: September 01, 2017

Name: _____

Father's/Husband's Name : _____

Right Issue #

Address: _____

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Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 6 (six) right offer for every 100 (hundred Share(s)/ Certificate(s) registered in your name as of August 18, 2017 have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

*This right offer is now available for trading & settlements in book entry form from September 05, 2017 to September 27, 2017.

The right offer (at the rate of Rupee 50 per share) must be accepted and paid for in full to the extent of such subscription on or before October 04, 2017. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

The average share price of the Bank's share in the last three months i.e. April 2017 – June 2017 has been around Rs. 80 per share. The Right Issue has been priced at Rs 50 per share, including a premium of Rs 40 per share to incentivize the existing shareholders to fully subscribe the Right Issue. The Issue price is substantially lower than the market value.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83(1) (a) of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange (s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 83 (2) of the Companies Act, 2017, along with trading and payment details are enclosed.

Yours sincerely,

Company Secretary

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders*:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	September 04, 2017
Last date of trading of unpaid right	September 27, 2017
Subscription of right offer start date	August 29, 2017
Last date of subscription of right offer	October 04, 2017
Date of credit of right securities into CDS	October 24, 2017

**From Shari'ah perspective Right Allocation Letter (RAL) / Letter of Right (LOR) can only be transferred without any consideration.*

PAYMENT PROCEDURES:

1. BANKER(S) TO THE RIGHT ISSUE:

Meezan Bank Limited A/c. No. 0154-0102759285 Branches All over Pakistan

2. EXERCISING THE RIGHT OFFER IN CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

3. PAYMENT:

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Meezan Bank Ltd. Right Shares Subscription Account 5**" through any of the authorized branches of above mentioned bank on or before October 04, 2017 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Meezan Bank Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on October 04, 2017, unless evidence is available that these have been posted before the last date of payment.

4. ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before October 04, 2017 shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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