



Meezan Bank
The Premier Islamic Bank

August 24, 2016

CS/PSX-12/066/2016

The Commissioner,
Company Law Division,
The Securities and Exchange Commission of Pakistan
4th Floor, State Life Building No. 2,
Wallace Road, Karachi.

✓ **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Pakistan Stock Exchange, we hereby convey the following information:

The Board of Directors of Meezan Bank Limited (“MBL”) in their meeting held on August 23, 2016 have approved the issuance of a privately placed, rated, unsecured and subordinated Tier II eligible Sukuk Issue of Rs. 7 billion as an instrument of redeemable capital under section 120 of the Companies Ordinance, 1984, in compliance with the Basel III Guidelines issued by the State Bank of Pakistan under BPRD Circular No, 6 of August 15, 2013. The funds raised from the Issue will be utilized for MBL’s business operations as permitted by MBL’s Memorandum and Articles of Association and this will raise Bank’s Capital Adequacy Ratio.

In this regards, MBL has also obtained in-principle approval of the State Bank of Pakistan in relation the Sukuk Issue and final approval is pending completion of legal and regulatory formalities.

A Disclosure Form as required by SRO 143/(1)/2012 dated December 5, 2012 of the Securities & Exchange Ordinance, 1969 is enclosed as **Annexure A**.

Yours sincerely,

Tasnimul Haq Farooqui
Company Secretary

Encl:

ANNEXURE A

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

| | |
|----------------------|---|
| Name of Company: | Meezan Bank Limited |
| Date of Report: | August 24, 2016 |
| Contact Information: | Mr. Irfan Siddiqui, President & CEO, Meezan Bank Limited Mr. Tasnimul Haq Farooqui, Company Secretary, Meezan Bank Limited, Meezan House C-25, Estate Avenue, SITE Karachi |

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive/inside information, which directly concerns the listed securities.

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For Meezan Bank Limited,



Tasnimul Haq Farooqui
Company Secretary

Dated: August 24, 2016