



**Meezan Bank**  
The Premier Islamic Bank

March 20, 2014

CS/KSE/027/2014

**Mr. Muhammad Ghufraan**  
Deputy General Manager-Companies Affairs  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: SBP BLOCKS SALE OF MEEZAN BANK STAKE**

We refer to our letter No. CS/KSE/026 dated March 18, 2014 on the above subject. We hereby confirm that we have received the following information from Noor Financial Investment Company, Kuwait:

**Quote**

“Below is the English translation of Noor’s disclosure to Kuwait Stock Exchange regarding Meezan transaction. The Arabic version is available on Noor’s website.

Further to our letter to you dated December 16, 2013, and with reference to the instructions of the capital markets authority on the disclosure of material information, and a mechanism of advertisement number (e. A.. M. / S. T. / E. /2/2012 M), we would like to inform you that we have received a copy of the letter addressed from the State Bank of Pakistan to the buyer of the company's share in Meezan Bank, which includes the State Bank of Pakistan's refusal to conduct the deal, the due to the buyer’s lack of suitability according to the State Bank standards required.

Further, the buyer is continuing his efforts in obtaining all the official approvals required including the approval of the State Bank of Pakistan, and that the buyer has time limit until April 15, 2014 to obtain all regulatory approvals required as per final agreement concluded with the buyer.”

**Un-quote**

This is for your information and record

Yours truly,

**Tasnimul Haq Farooqui**  
Company Secretary