



Meezan Bank
The Premier Islamic Bank

April 28, 2010

ACCT/191/2010

✓ The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Proposed acquisition of 25,146,641 shares of Meezan Bank Limited by Noor Financial Investment Company (KSC) (closed) from D & B Kuwait Economic & Management Consulting Company KSC (closed)

We hereby notify you, as required under the Listing Regulations of the Karachi Stock Exchange, that we are informed by Noor Financial Investment Company (KSC) (closed), Kuwait ("Noor"), via letter dated April 27, 2010 (attached hereto), that they have obtained all regulatory approvals (including approval from the State Bank of Pakistan) for the acquisition of 25,146,641 shares of Meezan Bank Ltd. from D&B Kuwait Economic & Management Consulting Company KSC (closed), Kuwait at a purchase price of US\$ 4,616,710 ("Proposed Transaction").

Noor has informed us that the share purchase agreement for the Proposed Transaction has been executed and they propose to consummate the Proposed Transaction on April 29, 2010.

Yours truly,


Shabbir Hamza Khandwala
Chief Financial Officer
& Company Secretary

Encls.

cc: The Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

The Joint Registrar of Companies
Company Registration Office
State Life Building No. 2
Wallace Road, Karachi

Meezan Bank Ltd.
3rd Floor, P.N.S.C. Building, Moulvi Tamizuddin Khan Road, Karachi, Pakistan.
Tel : (92-21) 5610582 Fax : (92-21) 5610375, 5611451 www.meezanbank.com

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