

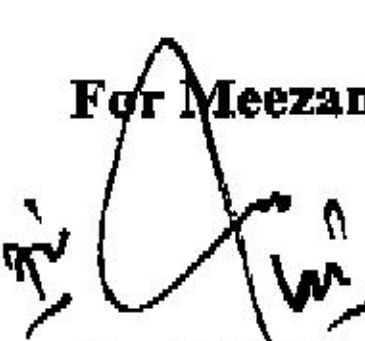


ANNEXURE TO THE LETTER NO.ACCT/359/2009 DATED October 26, 2009

MEEZAN BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2009

	Quarter ended Sep 30, 2009	Nine months period ended Sep 30, 2009	Quarter ended Sep 30, 2008	Nine months period ended Sep 30, 2008
Rupees in '000				
Profit / return earned on financings, investments and placements	2,424,050	7,302,586	1,695,453	4,587,867
Return on deposits and other dues expensed	1,274,006	3,606,105	785,724	2,148,461
Net spread earned	1,150,044	3,696,481	909,729	2,439,406
Provision against non-performing financings (net)	540,492	1,253,913	171,756	254,078
Provision for impairment in value of available for sale investments	-	50,085	-	-
Bad debts written off directly	-	-	-	-
	540,492	1,303,998	171,756	254,078
Net spread after provisions	609,552	2,392,483	737,973	2,185,328
OTHER INCOME				
Fee, commission and brokerage income	113,950	378,836	137,622	337,475
Dividend income	62,281	130,490	49,384	156,155
Income from dealing in foreign currencies	251,045	621,123	74,755	194,021
Capital gain on sale of investments - net	71,999	30,230	7,304	40,314
Unrealised loss on held for trading investments	-	-	(256,276)	(365,052)
Other income	12,681	42,586	9,919	27,664
Total other income	511,956	1,203,265	22,708	390,577
	1,121,508	3,595,748	760,681	2,575,905
OTHER EXPENSES				
Administrative expenses	872,421	2,529,066	648,815	1,825,677
Other provisions / write offs	-	(15,703)	-	-
Other charges	8	1,685	15	65
Total other expenses	872,429	2,515,048	648,830	1,825,742
	249,079	1,080,700	111,851	750,163
Extraordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	249,079	1,080,700	111,851	750,163
Taxation - Current	310,854	1,006,767	15,616	107,848
- Deferred	(206,697)	(580,214)	12,605	115,540
	104,157	426,553	28,221	223,388
PROFIT AFTER TAXATION	144,922	654,147	83,630	526,775
Basic and diluted earnings per share (Rupees)	0.25	1.13	0.16	1.04

For Meezan Bank Ltd.



Shabbir Hamza Khandwala
Chief Financial Officer
& Company Secretary

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