



Meezan Bank
The Premier Islamic Bank

June 18, 2009

ACCT/233/2009

Mr. Mohammed Ghufraan
Deputy General Manager
The Karachi Stock Exchange
(Guarantee) Limited
Karachi.

Dear Sir,

35% RIGHT SHARES AT PAR

Further to our letter No. ACCT/228/2009 dated June 15, 2009 in respect of the Issue of 35% Right Shares at par and are pleased to inform you that we have now received full aggregate amount of Rs. 1,724,086,550/- (Rupees one billion seven hundred twenty four million eighty six thousand five hundred fifty only) for subscription of 172,408,655 ordinary shares of Rs. 10 each, thus completing the Right Issue.

An Auditors' Certificate dated June 18, 2009, from KPMG Taseer Hadi & Co., Chartered Accountants in this respect is also enclosed.

We shall be grateful if you kindly issue No Objection Certificate in the name of the bankers to the Right Issue, namely, Meezan Bank Ltd. and Habib Bank Ltd. for release of subscription amount received by them.

Yours truly,


Shabbir Hamza Khandwala
Chief Financial Officer
& Company Secretary

Encls.

Meezan Bank Ltd.

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Page 10/2