



Meezan Bank
The Premier Islamic Bank

May 27, 2009

ACCT/202/2009

Mr. Mohammed Ghufraan
Deputy General Manager
The Karachi Stock Exchange
(Guarantee) Limited
Karachi

Dear Sir,

35% RIGHT SHARES AT PAR

We refer to your letter No. KSE/ C-1052-3618 dated April 3, 2009 and wish to inform you that all the Sponsors/Directors of the Bank have subscribed in full their portion of Bank's 35% Right shares at par. We will be providing you shortly the Auditors' Certificate in this respect.

Yours truly,


Shabbir Hamza Khandwala
Chief Financial Officer
& Company Secretary