



**Meezan Bank**  
The Premier Islamic Bank

October 20, 2008

ACCT/534/2008

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**CERTIFICATE ON FREE RESERVES FOR ISSUE OF BONUS SHARES.**

Further to our letter No. ACCT/529/2008 dated October 20, 2008, we enclose for your record and information a copy of the certificate of external auditors, KPMG Taseer Hadi & Co., Chartered Accountants, certifying the adequacy of the free reserves of the Bank after issuance of 8.6% Bonus Shares.

Yours truly,

  
Shabbir Hamza Khandwala  
Chief Financial Officer  
& Company Secretary

Encls.

The Securities and Exchange Commission of Pakistan  
NIC Building  
Jinnah Avenue  
Islamabad.

The Joint Registrar of Companies  
Companies Registration Office  
State Life Building  
Wallace Road  
Karachi.

Meezan Bank Ltd.

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