



Meezan Bank
The Premier Islamic Bank

March 10, 2006

ACCT/092/2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2005

We have to inform you that the Board of Directors of our Bank in their meeting held on March 09, 2006 at 9:30 a.m. (Dubai time) in Dubai, UAE, have approved the annual audited accounts of the bank for the year ended December 31, 2005.

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 16 shares for every 100 shares held i.e. 16%.

The financial results of the bank, comprising of profit and loss account for the year ended December 31, 2005 are enclosed as Annexure to this letter.

The 10th Annual General Meeting (AGM) of the Bank will be held at 9:30 am on April 10, 2006 at Beach Luxury Hotel, M.T. Khan Road, Karachi.

The Share Transfer Books of the bank will be closed from April 03, 2006 to April 10, 2006 (both days inclusive). Transfers received at our Share Registrar, THK Associates (Pvt.) Ltd. Ground Floor, Modern Motors House, Karachi at the close of business on April 01, 2006 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed annual accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours truly,
For Meezan Bank Ltd.


Shabbir Hamza Khahdwal
Chief Financial Officer
& Company Secretary

Encls.

Meezan Bank Ltd

3rd Floor, P.N.S.C. Building, Moulvi Tamizuddin Khan Road, Karachi, Pakistan.
Tel : (92-21) 5610582 Fax: (92-21) 5610375, 5611451 www.meezanbank.com