



Meezan Bank
The Premier Islamic Bank

July 28, 2005

ACCT/305/2005

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED JUNE 30, 2005

We have to inform you that the Board of Directors of our Bank in their meeting held on July 27, 2005 in Dubai, UAE have approved the financial statements for the quarter and half year ended June 30, 2005. The financial results of the Bank for the quarter and half year ended June 30, 2005 are enclosed.

The Board of Directors has resolved to increase the authorized capital of the Bank from Rs.2 billion to Rs.3 billion and an Extra Ordinary General Meeting will be held on August 30, 2005 to approve the amendments in Articles and Memorandum of Association of the bank for the increase in authorized capital of the Bank. For this purpose the Share Transfer Books of the Bank will be closed from August 22, 2005 to August 30, 2005 (both days inclusive).

The Board of Directors has also recommended to issue 20% Right Shares at par in proportion of two shares for every ten shares held subject to relaxation by the Securities and Exchange Commission of Pakistan (SECP) from the requirements of Rule 5(i) of the Companies (Issue of Capital) Rules, 1996.

The Book Closure dates for entitlements of above Right Shares will be announced after the receipt of the decision of the SECP in respect of any relaxation under Rule 10 of the Companies (Issue of Capital) Rules, 1996.

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange.

Yours truly,
For Meezan Bank Ltd.


Shabbir Hamza Khandwala
Chief Financial Officer
& Company Secretary

Encls.