

Media Times Limited

03 December 2016

MDTL/CS/12/2016/

Mr. Muhammad Umair  
Assistant Director (SSED)  
Securities Market Division  
Surveillance, Supervision and Enforcement  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

TRADING PRICE/VOLUME OF MEDIA TIMES LIMITED ("the Company")

Dear Sir,

This is with reference to your letter No. SMD/SSED/318/2016-4940-42 dated 02 December 2016 required us to clarify the reason for the substantial volatility in price/volume.

The Company is not aware of any matter which may result in unusual movements in the price or trading volume of the share of the Company. It appears that the Market forces are driving the volume and price of the share of the Company.

Yours truly  
For Media Times Limited

  
Tariq Majeed  
Company Secretary

c.c. to: The Managing Director ✓  
Pakistan Stock Exchange Limited  
Karachi