

Media Times Limited

27 April 2020

MDTL/CS/04/2020/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2020

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 27 April 2020 at 10:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

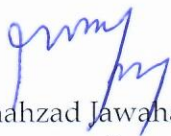
A copy of Profit & loss Account for the nine months and quarter ended 31 March 2020 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited


Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

MEDIA TIMES LIMITED
INCOME STATEMENT
FOR THE PERIOD ENDED 31 Mar 2020

	Jul-Mar 2020	Jul-Mar 2019 (Rupees)	Jan-Mar 2020	Jan-Mar 2019
Turnover - net	125,560,873	143,213,120	40,896,137	47,798,589
Cost of production	<u>(118,956,135)</u>	<u>(184,157,665)</u>	<u>(38,580,576)</u>	<u>(54,544,345)</u>
Gross Profit/(Loss)	6,604,738	(40,944,545)	2,315,561	(6,745,756)
Administrative expenses	(46,914,838)	(105,593,830)	(12,799,942)	(23,103,672)
Other expenses	-	-	-	-
Finance cost	(38,145,917)	(25,277,730)	(10,505,074)	(6,224,552)
Other income	24,181,400	8,626,226	2,297,953	2,944,295
Loss before taxation	<u>(54,274,616)</u>	<u>(163,189,880)</u>	<u>(18,691,501)</u>	<u>(33,129,685)</u>
Taxation	(1,883,413)	(2,032,327)	(613,442)	(157,262)
Loss after taxation	<u>(56,158,029)</u>	<u>(165,222,207)</u>	<u>(19,304,943)</u>	<u>(33,286,948)</u>
Loss per share - basic and diluted	<u>(0.31)</u>	<u>(0.92)</u>	<u>-</u>	<u>-</u>

