

Media Times Limited

25 February 2020

MDTL/CS/02/2020/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2019

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 25 February 2020 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

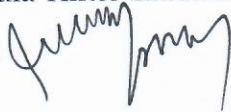
A copy of Profit & loss Account for the half year ended 31 December 2019 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited



Shahzad Jawahar
Company Secretary

C.C. To: - Share Registrar
Corp Link (Pvt.) Limited

Media Times Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year and quarter ended 31 December 2019

	Half Year Ended		Quarter Ended	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018
Revenue - net	84,664,736	95,414,531	45,081,328	13,827,330
Cost of production	<u>(80,375,559)</u>	<u>(129,613,320)</u>	<u>(40,906,329)</u>	<u>(73,059,216)</u>
Gross (loss) / profit	4,289,177	(34,198,789)	4,174,999	(59,231,886)
Administrative and selling expenses	(34,114,896)	(82,490,158)	(19,662,285)	(55,629,874)
Finance cost	(27,640,843)	(19,053,178)	(15,611,170)	(11,997,130)
Other income	21,883,447	5,681,931	2,713,142	2,341,817
Loss before taxation	(35,583,115)	(130,060,194)	(28,385,314)	(124,517,073)
Taxation	(1,269,971)	(1,875,065)	(707,887)	(3,076,394)
Loss after taxation	<u>(36,853,086)</u>	<u>(131,935,259)</u>	<u>(29,093,201)</u>	<u>(127,593,467)</u>
Loss per share - basic and diluted	<u>(0.21)</u>	<u>(0.74)</u>	<u>(0.16)</u>	<u>(0.71)</u>

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "MEDIA TIMES LIMITED" around the perimeter and a small star at the bottom.