

Media Times Limited

24 April 2019

MDTL/CS/04/2019/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2019

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 24 April 2019 at 11:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31March 2019 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.dailytimes.com.pk

Yours truly,
For Media Times Limited



8r Shahzad Jawahar
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

MEDIA TIMES LIMITED
INCOME STATEMENT
FOR THE PERIOD ENDED 31 March 2019

	Nine months ended		Three months ended	
	Jul-Mar 2019	Jul-Mar 2018	Jan-Mar 2019	Jan-Mar 2018
			(Rupees)	
Turnover - net	143,213,120	274,380,907	47,798,589	87,377,948
Cost of production	(184,157,665)	(238,390,679)	(54,544,345)	(81,042,944)
Gross Profit/(Loss)	(40,944,545)	35,990,228	(6,745,756)	6,335,004
Administrative expenses	(105,593,830)	(138,925,096)	(23,103,672)	(35,626,856)
Other expenses	-	-	-	-
Finance cost	(25,277,730)	(17,617,214)	(6,224,552)	(5,442,439)
Other income	8,626,226	44,770,833	2,944,295	2,953,003
Loss before taxation	(163,189,880)	(75,781,249)	(33,129,686)	(31,781,288)
Taxation	(2,032,327)	(4,023,942)	(157,262)	(1,244,000)
Loss after taxation	(165,222,207)	(79,805,191)	(33,286,948)	(33,025,288)
Loss per share - basic and diluted	(0.92)	(0.45)	(0.19)	(0.18)

