

Media Times Limited

26 February 2019

MDTL/CS/02/2019/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2018

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 26 February 2019 at 10:30 a.m. at Lahore have recommended the followings:

| | | |
|---------------|---|-----|
| BONUS SHARES | : | Nil |
| CASH DIVIDEND | : | Nil |
| RIGHT ISSUE | : | Nil |

A copy of Profit & loss Account for the half year ended 31 December 2018 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.dailytimes.com.pk

Yours truly,
For Media Times Limited



Shahzad Jawahar
Company Secretary

C.C. To: - Share Registrar
Corp Link (Pvt.) Limited

Media Times Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year and quarter ended 31 December 2018

| | Half Year Ended | | Quarter Ended | |
|---|----------------------|---------------------|----------------------|---------------------|
| | 31 December 2018 | 31 December 2017 | 31 December 2018 | 31 December 2017 |
| Turnover - net | 95,414,531 | 184,817,593 | 13,827,330 | 94,810,678 |
| Cost of production | (129,613,320) | (157,347,735) | (73,059,216) | (76,873,885) |
| Gross (loss) / profit | (34,198,789) | 27,469,858 | (59,231,886) | 17,936,793 |
| Administrative and selling expenses | (82,490,158) | (101,112,874) | (55,629,874) | (52,948,993) |
| Finance cost | (19,053,178) | (12,174,775) | (11,997,130) | (7,506,328) |
| Other income | 5,681,931 | 41,817,830 | 2,341,817 | 25,103,634 |
| Loss before taxation | (130,060,194) | (43,999,961) | (124,517,073) | (17,414,894) |
| Taxation | (1,875,065) | (2,779,942) | (3,076,394) | (1,360,800) |
| Loss after taxation | (131,935,259) | (46,779,903) | (127,593,467) | (18,775,694) |
| Loss per share - basic and diluted | (0.74) | (0.26) | (0.71) | (0.10) |



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