

Media Times Limited

04 October 2018

MDTL/CS/10/2018/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2018

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 04 October 2018 at 11:00 a.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2018 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Friday, 26 October 2018 at 11:00 a.m. at the Head Office of the Company 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 19 October 2018 to 26 October 2018 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 18 October 2018 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.dailytimes.com.pk

Yours truly,
For Media Times Limited



Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

Media Times Limited
Statement of Profit or Loss
For the year ended 30 June 2018

	Note	2018 Rupees	2017 Rupees
Revenue - net	21	354,887,897	385,849,282
Cost of production	22	(315,650,917)	(337,955,925)
Gross profit		<u>39,236,980</u>	<u>47,893,357</u>
Administrative and selling expenses	23	(209,822,482)	(148,608,275)
Other income	24	37,156,935	47,536,472
Finance costs	25	(67,623,390)	(20,542,271)
Other expenses	26	(18,331,229)	(158,315)
Loss before taxation		<u>(219,383,186)</u>	<u>(73,879,032)</u>
Taxation	27	(9,888,393)	(6,193,541)
Loss after taxation		<u>(229,271,579)</u>	<u>(80,072,573)</u>
Loss per share - basic and diluted	28	<u>(1.28)</u>	<u>(0.45)</u>

The annexed notes from 1 to 37 form an integral part of these financial statements.

