

Media Times Limited

25 April 2018

MDTL/CS/04/2018/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2018

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 25 April 2018 at 10:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

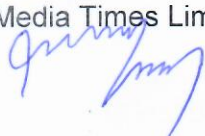
The Board of Directors of the Company has also decided book closure dates to convene an Extraordinary General Meeting of the Shareholders of the Company scheduled to be held on 31 May 2018 at 11:30 a.m. at 2nd Floor, Pace Shopping Mall, Fortress Stadium, Lahore Cantt., Lahore to approve the increase in authorized share capital by Rs. 600 Million i.e. from Rs. 2,100,000,000 to Rs. 2,700,000,000 divided into 270,000,000 ordinary Shares of Rs. 10/- each.

The Members Register will remain closed from 24 May 2018 to 31 May 2018 (both days inclusive). Transfer received at THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, the Registrar and Shares Transfer Office of the Company, by the close of business on 23 May 2018 will be considered in time for the purpose of Extraordinary General Meeting.

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2018 is enclosed.

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For Media Times Limited


Shahzad Jawahar
Company Secretary

CC: - Share Registrar
THK Associates (Pvt.) Limited Karachi

MEDIA TIMES LIMITED
INCOME STATEMENT
FOR THE PERIOD ENDED 31 March 2018

	Nine months ended		Three months ended	
	Jul-Mar 2018	Jul-Mar 2017	Jan-Mar 2018	Jan-Mar 2017
			(Rupees)	
Turnover - net	274,380,907	290,684,890	87,377,948	90,647,081
Cost of production	(238,390,679)	(261,599,682)	(81,042,944)	(86,150,675)
Gross Profit/(Loss)	35,990,228	29,085,208	6,335,004	4,496,406
Administrative expenses	(138,925,096)	(114,867,007)	(35,626,856)	(33,826,367)
Other expenses	-	-	-	-
Finance cost	(17,617,214)	(14,607,172)	(5,442,439)	(4,545,877)
Other income	44,770,833	32,966,407	2,953,003	2,678,623
Loss before taxation	(75,781,249)	(67,422,563)	(31,781,288)	(31,197,214)
Taxation	(4,023,942)	(2,906,849)	(1,244,000)	(906,471)
Loss after taxation	(79,805,191)	(70,329,412)	(33,025,288)	(32,103,685)
Loss per share - basic and diluted	(0.45)	(0.39)	(0.18)	(0.18)