

# Media Times Limited

27 February 2018

MDTL/CS/02/2018/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2017

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 27 February 2018 at 11:00 a.m. at Lahore have recommended the followings:

<b>BONUS SHARES</b>	:	Nil
<b>CASH DIVIDEND</b>	:	Nil
<b>RIGHT ISSUE</b>	:	Nil

The Board of Directors of the Company has also approved the increase in authorized share capital by Rs. 600 Million i.e. from Rs. 2,100,000,000 to 2,700,000,000 million divided into 270,000,000 ordinary Shares of Rs. 10/- each which shall be approved by the Shareholders of the Company in the upcoming Extraordinary General Meeting ("EOGM").

The Board of Directors also authorized to the Chief Executive Officer of the Company to determine the date of book closure for the said EOGM in accordance with law.

A copy of Profit & loss Account for the half year ended 31 December 2017 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,  
For Media Times Limited

Shahzad Jawahar  
Company Secretary

CC: - Share Registrar  
THK Associates (Pvt.) Limited Karachi

Media Times Limited  
 Condensed Interim Profit and Loss Account (Un-audited)  
 For the six months ended 31 December 2017

	Six months ended		Three months ended	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	----- Rupees -----			
Turnover - net	187,002,959	200,037,809	95,895,413	104,548,765
Cost of production	(157,347,735)	(175,449,007)	(76,873,885)	(85,070,592)
<b>Gross profit</b>	<b>29,655,224</b>	<b>24,588,802</b>	<b>19,021,528</b>	<b>19,478,173</b>
Administrative expenses	(103,298,240)	(81,040,640)	(54,033,728)	(45,151,645)
Finance cost	(12,174,775)	(10,061,295)	(7,506,328)	(5,781,260)
Other income	41,817,830	30,287,784	25,103,634	25,177,063
<b>Loss before taxation</b>	<b>(43,999,961)</b>	<b>(36,225,349)</b>	<b>(17,414,894)</b>	<b>(6,277,669)</b>
Taxation	(2,779,942)	(2,000,378)	(1,360,800)	(1,686,709)
<b>Loss for the period</b>	<b>(46,779,903)</b>	<b>(38,225,727)</b>	<b>(18,775,694)</b>	<b>(7,964,378)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.26)</b>	<b>(0.21)</b>	<b>(0.10)</b>	<b>(0.04)</b>



UNAUDITED