

Media Times Limited

02 October 2017

MDTL/CS/10/2017/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2017

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company) in their meeting held on 02 October 2017 at 11:00 a.m. at Karachi have recommended the following:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the year ended 30 June 2017 is enclosed.

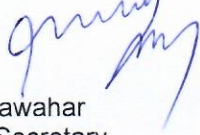
Further, the Board of Directors of the Company also approved to borrow a loan of Rs. 300.00 million, convertible into Ordinary shares of the Company, to be issued to the Lender pursuant to section 83(1) (B) of the Companies Act 2017, subject to approval of the Shareholders of the Company and Securities & Exchange Commission of Pakistan.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Saturday, 28 October 2017 at 10:30 a.m. at 2nd Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 21 October 2017 to 28 October 2017 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi, the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2017 will be treated in time.

We will be sending 200 copies of the printed accounts for distribution amongst the TRE Certificate Holders of Pakistan Stock Exchange in due course of time. The Financial Statements of the Company will also be placed on Company's Website i.e. www.dailytimes.com.pk.

Yours truly,
For Media Times Limited


Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
THK Associates (Pvt.) Limited, Karachi

Media Times Limited
Profit and Loss Account
For the year ended 30 June 2017

	2017 Rupees	2016 Rupees
Turnover - net	385,849,282	377,892,177
Cost of production	<u>(337,955,925)</u>	<u>(394,220,271)</u>
Gross profit / (loss)	47,893,357	(16,328,094)
Administrative and selling expenses	(148,608,275)	(140,115,496)
Other income	47,536,472	39,608,623
Finance costs	(20,542,271)	(19,826,834)
Other expenses	<u>(158,315)</u>	<u>(7,383,265)</u>
Loss before taxation	(73,879,032)	(144,045,066)
Taxation	(6,193,541)	(4,318,968)
Loss after taxation	<u>(80,072,573)</u>	<u>(148,364,034)</u>
Loss per share - basic and diluted	<u>(0.45)</u>	<u>(0.83)</u>

