

Media Times Limited

25 February 2017

MDTL/CS/02/2017/

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2016

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 11:00 a.m. on Saturday, 25 February 2017 have recommended the following:

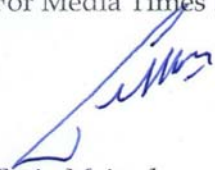
CASH DIVIDEND	:	Nil
BONUS SHARES	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & Loss Account for the half year ended 31 December 2016 is enclosed.

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you the copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
For Media Times Limited


Tariq Majeed
Company Secretary

c.c to:-
The Registrar
THK Associates (Pvt.) Limited
Karachi

Media Times Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the six months ended 31 December 2016

	Six months ended		Three months ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	----- Rupees -----			
Turnover - net	200,037,809	194,928,653	104,548,765	96,960,808
Cost of production	(175,449,007)	(204,461,145)	(85,070,592)	(101,830,135)
Gross profit	24,588,802	(9,532,492)	19,478,173	(4,869,327)
Administrative expenses	(81,040,640)	(67,375,134)	(45,151,645)	(32,009,094)
Finance cost	(10,061,295)	(10,979,189)	(5,781,260)	(6,632,938)
Other income	30,287,784	7,230,363	25,177,063	4,268,818
Other expense	-	(1,254,783)	-	-
Loss before taxation	(36,225,349)	(81,911,235)	(6,277,669)	(39,242,541)
Taxation	(2,000,378)	(1,949,287)	(1,686,709)	(969,609)
Loss for the period	(38,225,727)	(83,860,522)	(7,964,378)	(40,212,150)
Loss per share - basic and diluted	(0.21)	(0.47)	(0.04)	(0.22)