

Media Times Limited

26 October 2016

MDTL/CS/10/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 26 October 2016 at 12:00 noon at Lahore have recommended the followings:

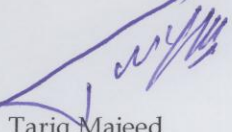
BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil

A copy of Profit & loss Account for the period ended 30 September 2016 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For Media Times Limited



Tariq Majeed
Company Secretary

CC: - Share Registrar
THK Associates (Pvt.) Limited Karachi

MEDIA TIMES LIMITED
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEP 2016

	Jul-Sep 2016	Jul-Sep 2015
	(Rupees)	
Turnover - net	95,489,044	95,293,675
Cost of production	<u>(90,378,415)</u>	<u>(102,989,911)</u>
Gross Profit/(Loss)	5,110,629	(7,696,236)
Administrative and selling expenses	(35,888,995)	(32,691,870)
Finance cost	(4,280,035)	(4,346,251)
Other income	5,110,721	2,961,545
Loss before taxation	(29,947,680)	(41,772,812)
Taxation	(313,669)	(979,678)
Loss after taxation	<u>(30,261,349)</u>	<u>(42,752,491)</u>
Loss per share - basic and diluted	<u>(0.17)</u>	<u>(0.24)</u>

