

# Media Times Limited

28 September 2016

MDTL/CS/09/2016/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2016

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 28 September 2016 at 11:00 a.m at Lahore have recommended the following:

BONUS SHARES : Nil  
CASH DIVIDEND : Nil  
RIGHT ISSUE : Nil

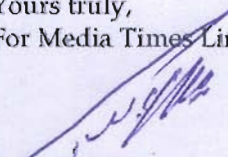
A copy of Profit & loss Account for the year ended 30 June 2016 is enclosed.

Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Friday, 28 October 2016 at 10:30 a.m at 2<sup>nd</sup> Floor, Pace Shopping Mall, Fortress Stadium Lahore Cantt. Lahore.

The Share Transfer Books of the Company will remain closed from 21 October 2016 to 28 October 2016 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmad Road, Karachi, the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2016 will be treated in time.

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,  
For Media Times Limited

  
Tariq Majeed  
Company Secretary

C.C. To: - The Share Registrar  
THK Associates (Pvt.) Limited Karachi

**Media Times Limited**  
**Profit and Loss Account**  
*For the year ended 30 June 2016*

	<b>2016</b>	2015
	Rupees	Rupees
Turnover - net	377,892,177	325,619,043
Cost of production	<u>(394,220,271)</u>	<u>(405,691,606)</u>
<b>Gross loss</b>	<b>(16,328,094)</b>	<b>(80,072,563)</b>
Administrative and selling expenses	(140,115,496)	(141,836,927)
Other income	39,608,623	31,364,455
Finance costs	(19,826,834)	(19,046,971)
Other expenses	<u>(7,383,265)</u>	<u>(6,923,416)</u>
<b>Loss before taxation</b>	<b>(144,045,066)</b>	<b>(216,515,422)</b>
Taxation	(4,318,968)	-
<b>Loss after taxation</b>	<u><b>(148,364,034)</b></u>	<u><b>(216,515,422)</b></u>
Loss per share - basic and diluted	<u><b>(0.83)</b></u>	<u><b>(1.21)</b></u>

