

Media Times Limited

25 April 2016

MDTL/CS/04/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MRCH 2016

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 25 April 2016 at 10.45 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2016 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For Media Times Limited


Tariq Majeed
Company Secretary

CC: To Share Registrar
THK Associates (Pvt.) Limited Karachi

MEDIA TIMES LIMITED
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2016

	Nine months ended		Three months ended	
	Jul-Mar 2016	Jul-Mar 2015	Jan-Mar 2016	Jan-Mar 2015
	(Rupees)		(Rupees)	
Turnover - net	273,848,240	227,289,362	78,919,587	68,355,195
Cost of production	(281,952,271)	(287,018,039)	(77,491,126)	(94,874,268)
Gross Profit/(Loss)	(8,104,031)	(59,728,677)	1,428,461	(26,519,073)
Administrative and selling expenses	(99,558,763)	(96,919,835)	(32,183,629)	(30,412,770)
Finance cost	(15,275,826)	(13,573,656)	(4,296,637)	(3,854,186)
Other income	16,038,436	7,654,007	8,808,073	2,918,023
Loss before taxation	(106,900,184)	(162,568,161)	(26,243,732)	(57,868,006)
Taxation	(2,738,482)	(2,272,894)	(789,195)	(683,552)
Loss after taxation	(109,638,667)	(164,841,055)	(27,032,928)	(58,551,558)
Loss per share - basic and diluted	(0.61)	(0.92)	(0.15)	(0.33)



The image shows a handwritten signature in black ink over a blue circular stamp. The stamp contains the text "MEDIA TIMES LIMITED" around the perimeter and a small star in the center.