

Media Times Limited

26 February 2016

MDTL/CS/02/2016/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2015

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 26 February 2016 at 11.30 a.m. at Lahore have recommended the followings:

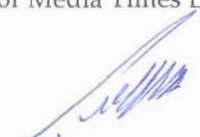
BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the Six months ended 31 December 2015 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending copies of the printed accounts for distribution amongst the TRE Certificate Holders of your Exchange in due course of time.

Yours truly,
For Media Times Limited


Tariq Majeed
Company Secretary

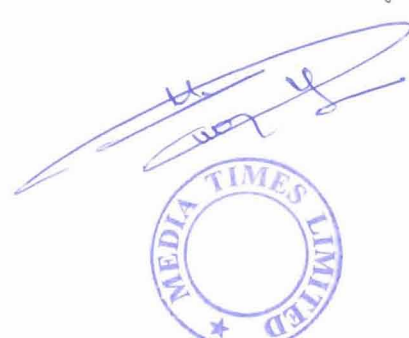
CC: To Share Registrar
THK Associates (Pvt.) Limited Karachi

Media Times Limited

Condensed Interim Profit and Loss Account (Un-audited)

For the six months ended 31 December 2015

	Six months ended		Three months ended	
	31 December 2015	31 December 2014	31 December 2015	31 December 2014
	----- Rupees -----			
Turnover - net	194,928,653	158,934,167	96,960,808	77,927,175
Cost of production	(204,461,145)	(192,143,771)	(101,830,135)	(96,148,329)
Gross loss	(9,532,492)	(33,209,604)	(4,869,327)	(18,221,154)
Administrative expenses	(67,375,134)	(66,507,065)	(32,009,094)	(31,278,987)
Finance cost	(10,979,189)	(9,719,470)	(6,632,938)	(3,963,940)
Other income	7,230,363	4,735,984	4,268,818	476,688
Other expense	(1,254,783)	-	-	-
Loss before taxation	(81,911,235)	(104,700,155)	(39,242,541)	(52,987,393)
Taxation	(1,949,287)	(1,589,342)	(969,609)	(563,365)
Loss for the period	(83,860,522)	(106,289,497)	(40,212,150)	(53,550,758)
Loss per share - basic and diluted	(0.47)	(0.59)	(0.22)	(0.30)



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