

Media Times Limited

26 February 2015

MDTL/CS/02/2015/

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 DECEMBER 2014

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 26 February 2015 at 11.30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the Six months ended 31 December 2014 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

We will be sending you the copies of the printed accounts for distributions amongst the members of the Exchange in due of course.

Yours truly,
For Media Times Limited


Tariq Majeed
Company Secretary

CC: To Share Registrar
THK Associates (Pvt.) Limited Karachi

Media Times Limited
Condensed Interim Profit and Loss Account (Un-audited)

For the six months ended 31 December 2014

	Six months ended		Three months ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	----- Rupees -----			
Turnover - net	158,934,167	151,677,429	77,927,175	79,093,343
Cost of production	(192,143,771)	(180,133,351)	(96,148,329)	(88,887,900)
Gross loss	(33,209,604)	(28,455,922)	(18,221,154)	(9,794,557)
Administrative expenses	(66,507,065)	(80,331,686)	(31,278,987)	(47,734,459)
Finance cost	(9,719,470)	(11,530,362)	(3,963,940)	(5,886,444)
Other income	4,735,984	5,927,956	476,688	1,587,943
Loss before taxation	(104,700,155)	(114,390,014)	(52,987,393)	(61,827,517)
Taxation	(1,589,342)	(171,885,022)	(563,365)	(171,119,586)
Loss for the period	(106,289,497)	(286,275,036)	(53,550,758)	(232,947,103)
Loss per share - basic and diluted	(0.59)	(1.60)	(0.30)	(1.30)

