

Media Times Limited

27 January 2012

MDTL/CS/01/2012/

The Managing Director
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19-Khayaban-e-Aiwan-e-Iqbal
Lahore


RIGHT ISSUE OF SHARES - MEDIA TIMES LIMITED ("THE COMPANY")

Dear Sir,

This is to inform you that the Board of Directors in their meeting held today have approved to issue 44,712,752 ordinary Right shares of Rs. 10/- each to the subscribers / underwriter to the right issue.

Further the board of Directors of the Company have approved to print and dispatch the share certificates to the respective shareholders of the Company in physical shares or credit in their respective accounts in the Central Depository System of Central Depository Company of Pakistan Limited on the basis of the option exercised by the shareholders.

Yours truly,
For Media Times Limited


Nadeem Maqsood
Company Secretary

c.c to: The Commissioner
Enforcement & Monitoring Division
Securities & Exchange Commission of Pakistan

Chief Operating Officer
THK Associates (Pvt.) Limited