

Media Times Limited

26 October 2011

MD/TL/C&I/10/2011/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2011
MEDIA TIMES LIMITED

We have to inform you that the Board of Directors of our Company in their meeting held on 26 October 2011 at 04:00 p.m. at Lahore have recommended the followings:

BONUS SHARES : NIL
CASH DIVIDEND : NIL
RIGHT ISSUE : NIL

FINANCIAL RESULTS:

The financial results of the Company are as under:


Profit and Loss Account for the period ended 30 September 2011

	30 September 2011 (Rupees)	30 September 2010 (Rupees)
Revenue - Net	66,677,661	119,814,426
Direct costs	(103,266,606)	(82,635,125)
Gross profit/(loss)	(36,588,945)	37,179,301
Operating cost	(34,766,704)	(58,575,623)
Operating loss	(71,355,649)	(21,396,322)
Finance costs	(23,338,434)	(18,135,144)
Other operating income	94,694,083	39,531,466
Loss before taxation	482,606	26,824
Taxation	(94,211,477)	(39,504,642)
Total comprehensive loss for the period	33,872,086	12,443,063
	(60,339,391)	(27,061,579)
Loss per share - basic and diluted	(0.45)	(0.20)

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course.

Yours truly,
For Media Times Limited


Nadeem Maqsood
Company Secretary