

Media Times Limited

28 September 2011

MDTL/C&T/09/2011/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2011

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held on 28 September 2011 at 3:00 p.m at Lahore recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2011

	2011	2010
	Rupees	
Revenue-Net	378,729,276	498,588,391
Direct costs	(326,925,603)	(374,137,288)
Gross profit	51,803,673	124,451,103
Operating costs	(204,995,503)	(193,106,298)
Operating loss	(153,191,830)	(68,655,195)
Finance costs	(82,929,801)	(42,452,371)
	(236,121,631)	(111,107,566)
Other operating income	9,623,246	2,803,439
Loss before taxation	(226,498,385)	(108,304,127)
Taxation	63,335,728	34,676,760
Loss after taxation	(163,162,658)	(73,627,367)
Loss per share- basic and diluted	(1.22)	(0.55)

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