

Media Times Limited

25 February 2011.

MDTL/C&T/02/2011/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2010

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 04:30 p.m. on Friday, 25 February 2011 have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:


Profit and Loss Account (limited review by the auditors) for the half year ended 31 December 2010 (U-AUDITED)

	Half year ended		Quarter ended	
	Jul-Dec 2010	Jul-Dec 2009	Oct-Dec 2010	Oct-Dec 2009
	(Rupees)		(Rupees)	
Revenue-Net	225,174,695	220,750,325	105,360,269	97,191,593
Direct cost	(182,097,991)	(155,314,029)	(99,462,866)	(70,781,118)
Gross profit	43,076,704	65,436,296	5,897,403	26,410,475
Operating cost	(102,261,254)	(90,755,647)	(43,685,631)	(44,572,659)
Operating (loss)	(59,184,550)	(25,319,351)	(37,788,228)	(18,162,184)
Finance cost	(40,212,630)	(24,402,981)	(22,077,486)	(9,042,132)
	(99,397,180)	(49,722,332)	(59,865,714)	(27,204,316)
Other operating income	3,173,745	904,393	3,146,921	(1,966,327)
Loss before taxation	(96,223,435)	(48,817,939)	(56,718,793)	(29,170,643)
Taxation	34,106,441	15,628,268	21,663,378	10,278,419
Total comprehensive loss	(62,116,994)	(33,189,671)	(35,055,415)	(18,892,224)
Earnings per share-Basic & diluted	(0.46)	(0.25)	(0.26)	(0.14)

Since the company has not declared any payouts, therefore no book closure is required.

We will be sending you 300 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,
for Media Times Limited


Nadeem Maqsood
Company Secretary