

Media Times Limited

26 April 2010

MDTL/C&T/04/2010/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2010

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 05:00 p.m. on Monday, 26 April 2010 have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the quarter and period ended 31 March 2010

	Nine months ended		Quarter ended	
	July-Mar 2010 Rupees	July-Mar 2009 Rupees	Jan-Mar 2010 Rupees	Jan-Mar 2009 Rupees
Revenue - Net	341,158,675	356,781,246	120,408,350	105,706,646
Direct cost	(243,852,732)	(189,891,610)	(88,538,703)	(58,177,061)
Gross profit	97,305,943	166,889,636	31,869,647	47,529,585
Operating cost	(138,562,043)	(129,789,721)	(47,806,396)	(46,308,865)
Operating (loss)/profit	(41,256,100)	37,099,915	(15,936,749)	1,220,720
Finance cost	(33,285,431)	(28,943,886)	(8,882,450)	(9,302,561)
	(74,541,531)	8,156,029	(24,819,199)	(8,081,841)
Gain on sale of short term investment	-	4,824,600	-	-
Change in Fair value of investment property	-	(6,880,000)	-	-
Other operating income	2,116,797	5,972,896	1,212,404	2,860,006
(Loss)/Profit before taxation	(72,424,734)	12,073,525	(23,606,795)	(5,221,835)
Taxation	17,770,622	(2,331,307)	2,142,354	1,696,056
(Loss)/Profit after taxation	(54,654,112)	9,742,218	(21,464,441)	(3,525,779)
Earnings/(loss) per share- basic and diluted	(0.41)	0.09	(0.16)	(0.03)

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Head Office: 103-C/II, Gulberg-III, Lahore-Pakistan UAN: 92-42-111-947-947
PABX: 92-42-5757591-94 Fax: 92-42-5757590, 5877920