

Media Times Limited

08 October 2009

MDTL/C&T/10/2009/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2009

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 04:00 p.m on Thursday 08 October 2009 have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account for the year ended 30 June 2009

	2009	2008
	Rupees	
Revenue-Net	504,415,423	460,534,464
Direct costs	(324,818,942)	(229,252,261)
Gross profit	179,596,481	231,282,203
Operating costs	(187,097,781)	(133,489,185)
Operating profit/(loss)	(7,501,300)	97,793,018
Finance costs	(38,145,224)	(19,719,849)
	(45,646,524)	78,073,169
Gain on sale of short term investment	4,824,600	32,424,150
Change in fair value of investment property	-	18,021,217
Other operating income	17,063,049	4,836,993
Profit/(Loss) before taxation	(23,758,875)	133,355,529
Taxation	21,180,219	(23,672,594)
Profit/(Loss) after taxation	(2,578,656)	109,682,935
Earnings per share- basic and diluted	(0.02)	1.40

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