

Media Times Limited

27 April 2009

MDTL/C&T/04/2009/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 MARCH 2009

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 05:00 p.m. on Monday, 27 April 2009 have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account (Un-Audited) for the quarter and period ended 31 March 2009

	Nine months ended		Quarter ended	
	31 March 2009 Rupees	31 March 2008 Rupees	31 March 2009 Rupees	31 March 2008 Rupees
Revenue - Net	356,781,246	297,105,144	105,706,646	115,174,454
Direct cost	(189,891,610)	(148,152,055)	(58,177,061)	(53,301,046)
Gross profit	166,889,636	148,372,489	47,529,585	61,873,408
Operating cost	(129,789,721)	(87,303,969)	(46,308,865)	(45,461,361)
Operating profit	37,099,915	61,068,520	1,220,720	16,412,047
Finance cost	(28,943,886)	(14,051,989)	(9,302,561)	(8,257,764)
	8,156,029	47,016,531	(8,081,841)	8,154,283
Gain on sale of short term investment	4,824,600	-	-	-
Change in Fair value of investment property	(6,880,000)	6,878,150	-	1,994,016
Other operating income	5,972,896	3,422,562	2,860,006	1,244,449
Profit before taxation	12,073,525	57,317,243	(5,221,835)	11,392,748
Taxation	(2,331,307)	(3,838,973)	1,696,056	9,168,173
Profit after taxation	9,742,218	53,478,270	(3,525,779)	20,560,921
Earnings per share- basic	0.09	0.75	(0.03)	0.29

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