

Media Times Limited

27 February 2009

MDTL/C&T/02/2009/

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2008

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited ("the Company") in their meeting held at 03:30 p.m. on Friday, 27 February 2009 have recommended the followings:

CASH DIVIDEND : Nil
BONUS SHARES : Nil
RIGHT ISSUE : Nil

FINANCIAL RESULTS:

The financial results of the Company are as under:

Profit and Loss Account (limited review by the auditors)
for the quarter and period ended 31 December 2008

	Half year ended		Quarter ended	
	31 December 2008	31 December 2007	31 December 2008	31 December 2007
	(Rupees)		(Rupees)	
Revenue-Net	251,074,600	181,930,690	107,351,844	92,328,135
Direct cost	(131,714,549)	(95,431,609)	(57,546,884)	(50,328,001)
Gross profit	119,360,051	86,499,081	49,804,960	42,000,134
Operating cost	(83,480,856)	(41,842,608)	(33,596,531)	(22,698,026)
Operating profit	35,879,195	44,656,473	16,208,429	19,302,108
Finance cost	(19,641,325)	(5,794,225)	(7,027,870)	(2,652,409)
	16,237,869	38,862,248	9,180,559	16,649,699
Gain on sale of short term investments	4,824,600	-	-	-
Change in fair value of investment property	(6,880,000)	4,884,134	(6,880,000)	4,884,134
Other operating income	3,112,890	2,178,113	1,728,112	970,522
Profit before taxation	17,295,359	45,924,495	4,028,671	22,504,356
Taxation	(4,027,362)	(13,007,146)	1,643,113	(4,770,685)
Profit after taxation	13,267,997	32,917,349	5,671,784	17,733,671
Earning per share-Basic	0.13	0.57	0.06	0.31

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