



2025-26/CAD/MA/PSX/17835

Dated: February 10, 2026

To,
The General Manager
Pakistan Stock Exchange Limited Stock Exchange Building
Stock Exchange Road Karachi.

Subject: Removal of Suspension of the issuance of Units in Pakistan Income Fund (PIF) and Pakistan Income Enhancement Fund (PIEF)

Dear Sir,

This is with reference to our earlier intimation vide letter 2025-26/CAD/MA/PSX/16657 dated September 24, 2025 regarding the suspension of issuance of fresh units in Pakistan Income Fund ("PIF") and Pakistan Income Enhancement Fund ("PIEF") in connection with the settlement of defaulted Term Finance Certificates (TFCs) issued by Pace (Pakistan) Limited.

We are pleased to inform you that the Funds have now received the following shares of Pace (Pakistan) Limited in full and final settlement of the outstanding principal and accrued mark-up on the defaulted TFCs:

- **Pakistan Income Fund (PIF):** 9,200,000 shares
- **Pakistan Income Enhancement Fund (PIEF):** 13,800,000 shares

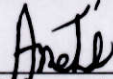
In accordance with applicable accounting standards and the approved settlement terms, income equivalent to the market value of the shares as at the date of receipt has been duly recognized in the books of accounts of both Funds.

With the receipt of the aforesaid shares and their due reflection in the portfolios and books of accounts of the respective Funds, the underlying reason for suspension of issuance of fresh units no longer subsists. Accordingly, the suspension on issuance of fresh units (including investments, conversion-in and transfer-in transactions) in both PIF and PIEF is hereby **lifted with effect from Wednesday, February 11, 2026.**

The Funds shall now resume acceptance of fresh investments, conversions-in and transfers-in, while all other unit-holder transactions, including redemptions, conversions-out and transfers-out, shall continue to be processed in the normal course in accordance with the provisions of the respective Offering Documents, the Non-Banking Finance Companies and Notified Entities Regulations, 2008, SECP directives, and the Constitutive Documents of the Funds.

This update is being submitted for your kind information and record. Should you require any further clarification or documentation, please feel free to contact us.

Yours sincerely,


Muhammad Asif Mehdi Rizvi
Chief Operating & Financial Officer

