

April 28, 2016

The General Manager
Pakistan Stock Exchange Limited
KSE Road,
Karachi.

Dear Sir,

Notice under section 218 (2) of the Companies Ordinance 1984.

We are enclosing herewith the notice u/s 218 (2) of the Companies Ordinance 1984 for appointment of Mr. Muhammad Saqib Saleem as Chief Executive Officer of MCB-Arif Habib Savings and Investments Limited, with effect from April 18, 2016.

This notice will be sent to share holders of MCB-Arif Habib Savings and Investments Limited

Yours faithfully,



Abdul Basit
Company Secretary

April 28, 2016

TO ALL MEMBERS OF THE COMPANY


NOTICE UNDER SECTION 218 OF THE COMPANIES ORDINANCE, 1984

In pursuance of Section 218 of the Companies Ordinance, 1984, Members of the Company are hereby notified that on the recommendation of Human Resource and Remuneration Committee (HR&R) the Board of Directors of MCB Arif Habib Investments & Savings Limited at a meeting held on April 18, 2016 has approved the appointment of Mr. Muhammad Saqib Saleem as Chief Executive Officer of the Company. An abstract of the terms of appointment of CEO is provided below.

"As per the term of appointment Mr. Saqib Saleem shall be entitled to a managerial remuneration Rs.600,000 (per month), Company maintained Honda Accord car and Petrol reimbursement up to 450 liters, per month, with effect from April 18, 2016,

He would also be entitled to other benefit as per company's policy for all employees."

Except Mr. Muhammad Saqib Saleem, as Acting Chief Executive, no other director of the company is interested in the appointment.



Abdul Basit
Company Secretary