



May 05, 2014

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The General Manager,  
Lahore Stock Exchange (Guarantee) Limited,  
19, Khayaban-e-Aiwan-e-Iqbal, P.O. Box 1315,  
Lahore- 54000, Pakistan.

The General Manager,  
Islamabad Stock Exchange Limited,  
ISE Towers, 55-B, Jinnah Avenue,  
Islamabad, Pakistan.

**Subject: Distribution of Pakistan Premier Fund (PPF) and MCB Dynamic Stock Fund (MCB-DSF)**

Dear Sir,

In continuation of our letter 24<sup>th</sup> April, 2014 regarding regulatory approval of Scheme of Merger of PPF and MCB-DSF with and into PSM. The Board of Directors of MCB-Arif Habib Savings and Investments Limited (formerly: Arif Habib Investments Limited) by resolution through circulation has approved the following payout to the unit holders of PPF and MCB-DSF:

**FINAL DISTRIBUTION:**

**PPF:**

A bonus of Re 0.7434 per unit, an investor holding 100 units of PPF will get 5.3948 units on the ex-bonus price, the proportionate will apply to actual holdings.

**MCB-DSF:**

A bonus of Re 6.0853 per unit, an investor holding 100 units of MCB-DSF will get 4.9977 units on the ex-bonus price, the proportionate will apply to actual holdings.

The above entitlement will be paid to the unit holders, whose names appeared in the register of unit holders at the close of business on 30<sup>th</sup> April, 2014.

After incorporating the above distribution, PPF and MCB-DSF shall be merged with and into Pakistan Stock Market Fund on the basis of the swap ratio mentioned below:

- **PPF**  
**17.7861 units** of PSM will be issued for every 100 units held in PPF.

*Ja*